



BIO GREEN PAPERS LIMITED

Eco Friendly Save Nature

**19th ANNUAL REPORT
2012-13**

H.No. 3-691/B, Raghava Reddy Complex,
New Nagole, Hyderabad 500035.



Sl. No	Particulars	Contents	Page No
1.	Board of Directors		3
2.	Notice		4
3.	Directors' Report		6
4.	Report on Corporate Governance		13
5.	Auditors' Certificate on Corporate Governance		18
6.	Auditors Report		19
7.	Balance Sheet		22
8.	Profit and Loss Account		23
9.	Cash flow statement		24
10.	Notes on Accounts		25
11.	Notes to Financial Statements		37
12.	Balance Sheet Abstract & Company's General Business Profile		41
13.	Attendance slip and Proxy form		42



BOARD OF DIRECTORS

V Jagdish	Managing Director
V.Venkateswarlu	Executive & Non Independent Director
T. Rajasekhar	Non Executive & Independent Director
G. Mallikarjuna Sarma	Non Executive & Independent Director
B. Rajendar	Non Executive & Independent Director
M. Balakrishna Murty	Non Executive & Independent Director (Resigned W.E.F. 11th March 2013)

Auditors

D.M. Rao & Co.
Chartered Accountants
Visakhapatnam

Bankers

State Bank of India
Abids,
Hyderabad.

Share Transfer Agents

Sharex Dynamics (India) Pvt. Ltd
Unit. No. 1 Luthra Industrial Premises,
Andheri-Kurla Road, SafedPool,
Andheri(E), Mumbai-400072.

REGISTERED OFFICE:

BIO GREEN PAPERS LIMITED

H.No. 3-691/B, Raghava Reddy Complex,
New Nagole, Hyderabad - 500035.

**NOTICE**

Notice is hereby given that the Nineteenth Annual General Meeting of the Members of **BIO GREEN PAPERS LIMITED** will be held on Saturday, the 30th September 2013 at 10.00 am at the Swagath Grand Hotel, C.S.R. Complex, H.NO. 2-4-70/26/1/2, Plot No: 72, 141, 142, 143 & 144, Alkapuri Cross Roads, Nagole, Hyderabad - 500 068 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit & Loss for the year ended 31st March 2013 and Balance Sheet as at that date together with Reports of the Directors' and Auditors' thereon.
2. To appoint Director in place of Shri T. Rajasekhar, who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint Director in place of Shri G. Mallikharjuna Sarma who retires by rotation, and being eligible offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

For and on behalf of Board of Directors

Place: Hyderabad
Date: 29/05/2013

V.Jagadish
Managing Director

V.Venkateswarlu
Director

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE, ON POLL, INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY TO BE EFFECTIVE, SHOULD BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Members who hold Shares in dematerialized form are requested to write their Client ID and DP ID Nos. and those who hold shares in Physical form are requested to write their Folio No. in the attendance slip while attending the Meeting for easy identification of attendance at the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 26th September 2013 to 30th September 2013 (Both days inclusive).
4. Members are requested to
 - (i) Write to the Company at least 7 days before the date of the meeting, in case they desire any information as regards the Audited Accounts for the financial year ended 31st March 2013, so as to enable the Company to keep the information ready.
 - (ii) As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are therefore requested to kindly bring their copy of the Annual Report and the Attendance Slip at the Annual General Meeting.
 - (iii) Intimate to the Registrar & Transfer Agent (R&TA) of the Company immediately, about any change in their addresses, where the shares are held in electronic form such change is to be informed to the Depository Participant (DP) and not to the Company / R & TA.
 - (iv) Quote Registered Folio Number or DP ID/ Client ID in all the correspondence.
 - (v) Approach the R&TA of the Company for consolidation of folios.
 - (vi) Furnish bank account details to the R&TA / Depository Participant to prevent fraudulent encashment of dividend warrants.
 - (vii) Avail Nomination facility in respect of the shares held in physical mode by filling in and forwarding the nomination form to the R&TA, if not already done. Nomination forms can be obtained from the Company's Registered Office/ from R&TA.
 - (viii) Send all share transfer lodgments (physical mode) / correspondence to the R&TA of the Company M/s. Sharex Dynamic (India) Pvt. Ltd, Unit No.1, Luthra Ind. Premises, Andheri-Kurla Road,



Safed Pool, Andheri (East), Mumbai- 400 072 upto the date of book closure.

5. For the convenience of the Members, attendance slip is enclosed in the Annual Report. Members/ Proxy Holders/Authorized Representatives are requested to fill in and sign at the space provided therein and submit the same at the venue. Proxy/Authorized Representatives of Members should state on the attendance slip as 'Proxy' or 'Authorized Representative', as the case may be.
6. Corporate Members are requested to forward a certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
7. The Company has listed its shares at BSE Ltd. and the listing fees, till date, have been paid.
8. All the documents referred to in the Notice are open for inspection at the Registered Office of the Company between 10.30 a.m. to 12.30 p.m. on all working days except Saturdays, Sundays and Public Holidays until the date of the Annual General Meeting or any adjournment(s) thereof.
9. Members are informed that in case joint holders attend the Meeting, only such joint holder who is higher in the order of names in the Register of Members/Beneficial Holders will be entitled to vote.
10. The Ministry of Corporate Affairs ('MCA') has taken a 'Green Initiative in the Corporate Governance' by allowing paperless compliances by companies. The Company shall use the e-mail addresses of the Members obtained from the Depositories/Depository Participants/available with the Company's Registrar & Share Transfer Agents namely, Sharex Dynamic (India) Private Limited ('RTA') to send all future Members' communications like notices, the Company's Annual Reports, etc. through electronic mode. In case the Members have not furnished their e-mail addresses, they are requested to furnish the same to their Depository Participants, in respect of electronic holdings, and to RTA, in case of shares hold in physical form. Members are requested to notify immediately of any change of address, e-mail address, bank account details:

- (i) to their Depository Participants (DPs) in respect of their shareholdings in electronic (demat) form and
- (ii) to the Company's Registrar & Share Transfer Agents at the following address in respect of their shareholdings in physical form, if any, quoting their folio numbers:

M/s Sharex Dynamic (India) Private Limited

Unit No. 1, Luthra Ind. Premises, Andheri-Kurla Road,
Safed Pool, Andheri (East), Mumbai - 400 072.

Tel No: 2851 5606, 2851 5644 Fax No: 2851 2885

11. Pursuant to the Clause 49 of the Listing Agreement, relevant details of the Directors seeking appointment or re-appointment in forthcoming Annual General Meeting at item nos. 3&4 of the Notice are as follows:

Name of Directors	Shri T. Rajashekhar	Shri G. Mallikharjuna Sarma
Date of Birth	28-10-1964	31-05-1969
Date of Appointment	26-08-2011	26-08-2011
Expertise in specific functional areas	Technical, Operations & Maintenance	Finance & Accounts
Qualifications	B.E.,	B.COM., PGDCA
Directorship held in other public companies (excluding foreign companies)	NIL	NIL
Membership/Chairmanship of Committees of other public companies (includes only Audit Committee and Shareholders'/Investors' Grievance Committee)	NIL	NIL

For and on behalf of Board of Directors

Place: Hyderabad
Date: 29/05/2013

V.Jagadish
Managing Director

V.Venkateswarlu
Director

**DIRECTOR'S REPORT FOR THE YEAR END AS AT 31st MARCH 2013**

To
The Members,
The Directors' have pleasure in presenting the Nineteenth Annual Report of the Company and the Audited Statements of Accounts for the year ended 31st March 2013.

FINANCIAL HIGHLIGHTS:

The main Financial Highlights of the Company are given below:

REVIEW OF OPERATIONS:

Particulars	As on 31/3/2013 (Rs.)	As on 31/3/2012 (Rs.)
Total Income	88,455,089	67,371,002
Increase or Decrease in stock	2,722,252	3,192,832
Operating & Admn. Expenses	80,198,580	60,043,824
Depreciation	8,484,970	8,446,237
Profit for the Year	1,663,986	1,432,978

During the year under review the Company could earn Income of Rs. 8.85 Crores as compared to Rs. 6.73 Crores, whereas profit of the Company after taxation is Rs. 0.14 Crores as compared to 0.17 Crores last year.

DIVIDEND:

In view of the inadequate profits, your Directors do not recommend any dividend.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**About Company Introduction**

This is only a summary. Investors should read the following summary with the Risk Factors mentioned and the more detailed information about us and our financial statements included elsewhere in this Information Memorandum Summary of Industry The global pulp and paper industry consists of about 5000 industrial pulp and paper mills, and an equal number of very small companies. The annual global paper and paperboard production was approximately 382.0 million tonnes in 2006. It is expected to increase to 402.0 million tonnes by 2010 and 490.0 million tonnes by 2020. USA is the largest market for paper products and commands high per capita consumption of 260 Kgs. Asia's main markets are China, Japan, India, Malaysia, Singapore and Thailand.

(Source: Websites of global consulting group 'Pyory' and International Council of Forest and Paper Association)

The paper and paperboard industry has witnessed a radical shift in the last decade. Due to the strong economic growth in both China and India, the demand for paper and paperboard is increasing rapidly and they are expected to emerge as an important market for pulp & paper. The share of fast developing Asian markets, excluding Japan, in global consumption has increased to 34% by 2010 from 32% in 2006.

The share of mature markets like North America and Europe would fall to 50% by 2010 from 52% in 2006. It is expected that Asian market would account for 60% of global incremental production during the period 2004-2020.

Indian Paper Industry

The Indian Paper Industry accounts for about 1.6% of the world production of paper and paperboard. The estimated turnover of the industry is Rs 25,000 crore (USD 5.95 billion) approximately and its contribution to the exchequer is around Rs. 2918 crore (USD 0.69 billion). The industry provides employment to more



than 0.12 million people directly and 0.34 million people indirectly. The industry was de-licensed effective from July, 1997 by the Government of India; foreign participation is permissible. Most of the paper mills are in existence for a long time and hence present technologies fall in a wide spectrum ranging from oldest to the most modern. The mills use a variety of raw material viz. wood, bamboo, recycled fibre, bagasse, wheat straw, rice husk, etc.; approximately 35% are based on chemical pulp, 44% on recycled fibre and 21% on agro-residues. The geographical spread of the industry as well as market is mainly responsible for regional balance of production and consumption.

With added capacity of approximately 0.8 million tons during 2007-08 the operating capacity of the industry currently stands at 9.3 million tons. During this fiscal year, domestic production of paper and paperboard is estimated to be 7.6 million tons. As per industry guesstimates, over all paper consumption (including newsprint) has now touched 8.86 million tons and per capita consumption is pegged at 8.3 kg.

Demand of paper has been covering around 8% for some time. During the period 2002-07 while newsprint registered a growth of 13%, Writing & Printing, Containerboard, Carton board and others registered growth of 5%, 11%, 9% and 1% respectively. So far, the growth in paper industry has mirrored the growth in GDP and has grown on an average 6-7 per cent over the last few years. India is the fastest growing market for paper globally and it presents an exciting scenario; paper consumption is poised for a big leap forward in sync with the economic growth and is estimated to touch 13.95 million tons by 2015-16.

The futuristic view is that growth in paper consumption would be in multiples of GDP and hence an increase in consumption by one kg per capita would lead to an increase in demand of 1 million tons. As per industry estimates, paper production are likely to grow at a CAGR of 8.4% while paper consumption will grow at a CAGR of 9% till 2012-13.

The import of pulp & paper products is likely to show a growing trend. Foreign funds interest in the Indian paper sector is growing. IFC, the investment arm of the World Bank is already associated with at least three of the IPMA member mills. The increasing demand for paper brings with it new challenges of economies of scale, efficient usage of resources, need to develop and expand sustainable use of fibre, and value chain management, etc. Despite the fact that the Indian Paper Industry holds its importance to the national economy, unfortunately it stands fragmented. Paper sector is dominated by small and medium size units; number of mills of capacity 50000 tons per annum or more is not more than 25. Less than half a dozen mills account for almost 90% production of newsprint in the country. There is a growing need to modernize the Indian mills, improve productivity and build new capacities.

Demand for Kraft paper

With increased economic activity the demand for paper especially Kraft paper, industrial paper, duplex boards, and corrugating material is too poised for healthy growth. Industrial paper is the highest value segment in the paper industry and accounts for 41% of the total market size.

Kraft paper is usually the brown paper that is commonly used for manufacturing brown bags, cartons, etc. It is largely used to manufacture corrugated boxes, bags, sacks, etc. However, corrugated boxes account for 85-90 per cent of the total demand for Kraft paper. Demand for Kraft paper depends on the growth in consumer durables, the manufacturing industry, horticulture, FMCG etc. Strong growth in end-user sectors such as pharmaceuticals, horticulture, ready to eat foods, marine products, textiles, consumer durables and other industrial products is expected to result in a buoyant growth for Kraft paper. Duplex boards which are mainly used as primary packaging for various products such as pharmaceuticals, cigarettes, matchboxes, agarbattis, toothpastes and other similar consumer items is witnessing robust demand. Growing agro-based sector, including horticultural products, fresh and canned fruits, etc. This, together with the Government policy to replace wooden crates by containerboard boxes particularly in fresh fruit packaging, will create new demand for corrugated boxes Demand Drivers for Kraft paper Consumption of industrial paper is closely linked to growth in the packaging industry, industrial production and development in packaging technology and substitution by other materials. Following are other important factors contributing to demand growth in industrial paper:-

a) The growing popularity of ready-to-eat products, liquid products and other perishable products will



result in higher demand for attractive and durable packaging, thus increasing demand for Kraft paper and duplex boards.

- b) Branding is a big driver of packaging, as manufacturers try to create identifiable and attractive brands. With more and more consumers opting for branded goods, demand for Kraft paper and duplex boards is expected to remain strong in the future.
- c) With increase in malls, departmental stores and other such modern retail formats, manufacturers use innovative packaging solutions to increase their sales.
- d) The fastest-growing end-use segments for duplex boards are foodstuffs, consumer durables, garments, pharmaceuticals, cigarettes and matchsticks. Gradual shift in population from rural to urban as well as change in lifestyle due to improvement in the standard of living, demand for duplex boards is expected to explode.

Incentive for Paper Industry in Budget 2010-11

Budget 2010-11 proposes to reduce excise duty on corrugated boxes and cartons manufactured by standalone manufacturers from 8% to 4%. Other proposal relates to outright exemption on wastepaper and paper scrap from 4% additional customs duty (Special CVD). These proposals would act as incentives for recycling of waste papers. Paper mills who are dependent on waste paper and also corrugated box makers will benefit from these incentives.

OVERVIEW

Bio Green Papers Limited is in business of Kraft Paper Production and Duplex Board Production. The Kraft Paper produced by the Company is of 70 GSM to 180 GSM quality range and used to make corrugated boxes, paper tubes, cones, match boxes, shoe boxes and cosmetic containers. The Duplex Board has 150 to 400 GSM range and used for Gift Boxes, Shoes Boxes, Product and Food Packaging and Flat Files.

Product Profile

The line of business in which BGPL is engaged in are manufacturing of Kraft Paper board, Duplex paper board and Bio Fuel plantation.

Kraft Paper:- Manufacturing Process of Kraft & Duplex Board:

Manufacturing process of Kraft & Duplex paper consists of the following stages:

1. Pulping
2. Paper Making
3. Finishing & Storage

PULPING:

The waste paper is so chosen that no deinking process is involved. Waste Paper is fed into the high speed hydra pulper filled with plain water and rotated to form a mass known as water turbulence. The mass is discharged over the wire mash. Water collected is taken away. This will give the paper higher bursting strength.

PAPER MAKING:

Paper can be defined as a sheet or continuous web of fibers. The strength of the paper is obtained by interlacing of fibers. The fibers in water suspension with requisite consistency are allowed to pass over the endless wire from where the drained away and the paper after pressing and drying are reeled. The strength of paper is determined largely by the length, diameter and thickness of wall and flexibility and bonding characteristics of fiber used. The bulk density, porosity, uniformity and other properties are dependent on the inherent qualities of fibers as well as on the treatment given in the process of manufacture. Mixing, Cleaning and Refining are done in this stage. Waste paper pulp is properly mixed in a Beater. Any dust if remaining, is thoroughly removed. This pulp is passed through Vibrating Screen, Centrifugal Cleaner and refined in Disc Refiners.

**PAPER FORMING:**

The refined slurry, treated with additive chemicals and binding agents is pumped into Head Box of Paper Machine and couched on to the moving moulds which takes it to Press Rolls and paper is formed. The excess water has been squeezed out and paper formed is taken to MG Drier for drying by steam and reeling.

TRIMMING & PACKING:

The dried paper is trimmed in slitter for required width - usually 48" and packed on reels for selling.

Kraft Paper is used in:

- 1) Packaging of
Consumer Durables (TV, Fridge/AC/Washing Machine), Oil Packaging, Textile Industries, Yarn Industries, Engineering Goods, Fruits / vegetables / Flowers, Pharmaceutical Companies, Foods & Beverages Companies, Glass Industries, Ceramic Industries, Auto Part, Garment Industries, Cosmetic Industries.
- 2) Tubes & Cones
Cone Tubes for Paper Mills, Core Polly Films/Plastic, and Textile tubes/Yarn Tubes.
- 3) Wrapping Purpose
Wrapping of paper rolls/sheets, Wrapping of laminate, Furniture wrapping, Bags

Kraft Paper Range:

GSM	BF	Width	Cobb	Die. of Reel	Color
70 to 170	12 to 25	2.5 m	30-450	48" Max.	As per requirement

Duplex Paper:-

Duplex Paper is generally manufactured by using bleached and unbleached paper together to form duplex paper. One side of the duplex paper will be cleaned and bleached and the other sides are unbleached and rough. In India there are few manufacturers in organic sector. Duplex paper largely used in paper bags like cement bags and paper shopping bags and even also for food packaging industry, Also used for Gift Boxes / Shoe Boxes / Product Packaging Boxes/ Food Packaging/ Flat Files. There is good market growth of paper bags.

Duplex Board Range

GSM	BF	Width	Cobb
150 to 400	2.5 m	30-450	As per requirements

Bio Fuel

The Bio-Diesel production involves mainly two steps:

- 1) Extraction of oil from the seeds.
- 2) Conversion of vegetable oil to bio diesel.

The extraction of oil can be done in any suitable oil extraction unit. Commonly used oil extraction units can be used for extraction of oil from Jatropha and karanja as well. The second step of conversion of vegetable oil to bio diesel requires chemical processing plant. The operation of this plant requires specific training and this can be done by well trained engineers/ diploma holders/chemists.

HUMAN RESOURCES & INDUSTRIAL RELATIONS

Industrial relations continue to remain peaceful at the manufacturing plant. All the employees are working with the Company for a common objective. Industrial relations of the Company were cordial during the year.

**BOARD OF DIRECTORS**

The composition of the Board of Directors during the Financial Year 2012- 2013 is as given below:

Sr. No	Name, Designation,	Nationality	Age (years)	Relationship
1	V Jagdish Director	Indian	46 Yrs	Promoter Director Elder Brother of (2)
2	V. Venkateswarlu Director	Indian	42 Yrs	Promoter Director Younger Brother of (1)
3	Thota Rajashekar Director	Indian	48 Yrs	Independent Director
4	Mallikarjuna Sarma Guntur Director	Indian	44 Yrs	Independent Director
5	B. Rajendar Director	Indian	53 Yrs	Independent Director
6.	M. Balakrishna Murty (up to 11/03/2013)	Indian	72Yrs	Independent Director

BRIEF PROFILE OF DIRECTORS:

Mr. V. Jagdish: Indian 45 Yrs Independent Director An Engineering Graduate in Mechanical Engineering from Osmania University, Hyderabad. Prior to becoming an entrepreneur Mr. Jagdish, pursued a career with Wartsila India Ltd, Rashtriya Ispat Nigam Ltd at Vizag and worked on Engineering Projects with ABB Ltd. More than 18 years of experience in Plant Engineering and considered as the entrepreneur who set up Kraft Paper and Duplex Board facility at lowest capital cost.

Mr. V. Venkateswarlu: A Law Graduate from Andhra University and have 12 years of Experience in Project Implementation and administration.

Mr. T. Rajashekar : He is an Engineering Graduate, had worked for Nagarjuna Fertilizers about 10 years and having good knowledge in the business field of Air Conditioning and maintenance over 15 years.

Mr. G. Mallikarjuna Sarma: He is a Commerce Graduate had work experience over 15 years in the field of Banking and Finance.

Mr. B. Rajendar : He is a Science Graduate having 25 years experience in the business of Mining. He is having lot of experience in maintaining Administration activities.

INTEREST OF THE DIRECTORS

Other than their respective shareholding in the Company and re-imburement of expenses incurred and normal remuneration/sitting fee from the Company, the directors of the Company have no other interest in the Company.

SHAREHOLDING OF DIRECTORS

The shareholding of the directors as on March 31, 2013 is as under:

Sr. No	Name of the Director	No. of Shares held
1	V. Jagdish	8,25,000
2	V. Venkateswarlu	-
	Total	8,25,000



Mr. T. Rajasekhar, Director and Mr. G. Mallikarjuna Sarma, Director of the company retire by rotation and since eligible seek reappointment.

AUDITOR'S REPORT:

The observations made in the Auditors' Report are self-explanatory and therefore do not call for further comments under Section 217 of the Companies Act, 1956.

AUDITORS:

M/s. D.M.Rao & Co, Chartered Accountants, Visakhapatnam, have given their consent for appointment as Statutory Auditors of the Company, if appointed at the ensuing Annual General Meeting. The Company has received a letter from M/s. D.M.Rao & Co., Chartered Accountants, to the effect that their appointment, if made would be within the prescribed limit under Section 224(1-B) of the Companies Act, 1956. Yours Directors recommend their appointment.

CORPORATE GOVERNANCE:

The company has been proactive in following the principles and practices of good Corporate Governance. The company has taken adequate steps to ensure that the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreements of the Stock Exchanges are complied with.

A report on Corporate Governance, along with a certificate of compliance from the Auditors, forms part of this report.

DEPOSITORIES:

The Company is registered with both National Securities Depository Limited and Central Depository Services (India) Limited. The shareholders can take advantage of holding their scrips in dematerialised mode.

FIXED DEPOSITS:

The Company has not accepted fixed deposits from public during the year under review.

INSURANCE:

All the assets of the Company wherever necessary and to the extent required have been insured.

PERSONNEL:

There was no employee employed during the year or part of the year drawing remuneration, which falls within the purview of the provisions of section 217(2A) of the Companies Act, 1956. Therefore the statement for the same is not attached.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

The information as required under section 217(1) (e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in Report of the Board of Directors) Rules, 1988, with respect to conservation of energy, technology absorption and foreign exchange earnings is given below:

Form A:**Part A. Conservation of Energy:**

	2013	2012
I) Electricity: -		
(a) Purchased:		
Unit (In Lacs)	42.00	1.9
Total Amount (Rs. Lacs)	42.35	9.15
Rate /Unit (Rs.)	4.7	4.75
(b) Own generation: -		
Units (in Kwh)	56159	38644
Total amount (Rs. In Lacs)	27.15	26.54
Rate /unit (Rs.)	54.3	48.5



II) Coal:-		
Quantity (Tones)	0	0
Total Cost (Rs. Lacs)	0	0
Average Rate (Rs.)	0	0
III) Furnace Oil		
IV) Rice Husk		
Quantity (Tones)	3146	1658
Total Cost (Rs. Lacs)	86.51	27.36
Average Rate (Rs.)	2750	1650

Part B. Consumption per Unit of Production:

Particular Consumption per Unit of Production	
Electricity	355 units
Coal/Rice Husk	0.75 tons

B. Technology Absorption Adaptation and innovation:

Your Company is a registered Non-Banking Finance Company (NBFC) and hence the disclosures under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, as regards Technology Absorption, Adaptation and Innovation are not applicable.

C. Foreign Exchange Earnings and Outgoings:

Foreign Exchange Earnings: Nil

Foreign Exchange Outgoings: Nil

DIRECTORS RESPONSIBILITY STATEMENT:

In Compliance of Section 217 (2AA), as incorporated by the Companies (Amendment) Act, 2000 in the Companies Act, 1956 your Directors confirm that:

- The Company has followed the applicable standards in the preparation of the Annual Accounts and there had been no-material departure.
- The Directors had selected the accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the aforesaid period.
- The Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the Annual Accounts on a going concern basis.

ACKNOWLEDGMENTS:

The Board of Directors expresses their deep gratitude for the co-operation and support extended to your Company by its customers, Bankers and various Government agencies and looks forward to their continued cooperation.

For and on behalf of Board of Directors

Place: Hyderabad
Date: 29/05/2013

V.Jagadish
Managing Director

V.Venkateswarlu
Director



REPORT ON CORPORATE GOVERNANCE

The Company is fully compliant with the mandatory requirements of Clause 49 of the Listing Agreement formulated by Securities and Exchange Board of India and Stock Exchanges. The Company presents its report on compliance of conditions specified in Clause 49 of the Listing Agreement.

Company's Philosophy on code of Governance:

The Company's philosophy on code of governance is conducting business in a fair and transparent manner, enhancing stakeholders' value. The Company will continue to focus on its resources, strengths and strategies for creation and safeguarding of shareholders wealth and interests.

Corporate Social Responsibility (CSR)

Social development is at the core of the Company's philosophy and this continues to be a priority for the Company. The Officers at the Company's manufacturing divisions interact with the neighbouring community on regular basis, and assistance in the event of natural calamities and contributions to other social development organizations.

COMPOSITION OF BOARD OF DIRECTORS:

Your Company's Board consists of 5 members, in all, categorized as under:

Name of the Director, Designation & Category	Attendance Particulars			No. of other Board in which he is a Director		Number of Committee positions held in other compaines	
	Board Meetings during his Directorship	Last Annual General Meeting		Pvt.	Pub	chairman	Member
	Held	Attended					
V. JAGDISH MANAGING DIRECTOR & Promoter	4	4	YES	2	-	-	-
V. VENKATESWARLU EXECUTIVE & Non Independent director	4	4	YES	1	-	-	-
M.BALAKRISHNA MURTHY Non EXECUTIVE & Independent director	4	3	YES	1	-	-	-
T.RAJASEKHAR Non EXECUTIVE & Independent director	4	4	YES	1	-	-	-
G.MALLIKARJUNA SARMA Non EXECUTIVE & Independent director	4	4	YES	-	-	-	-
B.RAJENDAR Non EXECUTIVE & Independent director	4	4	YES	-	-	-	-

**Number of Board Meetings**

Minimum four pre scheduled Board meetings are held every year. Additional meetings are held to address specific needs of the Company. In case of any exigency/ emergency, resolutions are passed by circulation. The Board of Directors met four times during the year: on August 14, 2012; November 12, 2012 and February 14, 2013 and May 29, 2013. The maximum gap between any two meetings was less than four months, as stipulated under Clause 49.

Committee Details:

Committee	Name of the Director	Category
Audit Committee	V. Jagdish (Member) V. Venkateswarlu (Member) G. Mallikarjuna Sarma (Chairman)	Promoter Director Director Non Executive & Independent Director
Remuneration Committee	T.Rajasekhar (Chairman) B. Rajendar (Member) G. Mallikarjuna Sarma (Member)	Non Executive & Independent Director Non Executive & Independent Director Non Executive & Independent Director
Shareholders / Investor Grievances	G. Mallikarjuna Sarma (Chairman) V. Venkateswarlu (Member) T. Rajasekhar (Member)	Non Executive & Independent Director Promoter Director Non Executive & Independent Director

Audit Committee

The Company has established an Audit Committee that consists of three members namely, Mr V. Jagdish (Member), Mr. V. Venkateswarlu (member) and Mr. G.Mallikarjuna Sarma (Chairman).

The Audit Committee is required to meet at least three times each year, once immediately before the finalization of the Company's annual accounts and once every six months. Its powers and responsibilities include:

- supervising the Company's financial reporting procedures to ensure that the financial statements give a true and fair view of the financial position of the Company;
- reviewing with management, the external auditors and the internal auditors the adequacy of internal control systems;
- reviewing the findings of the internal auditors relating to any internal investigations into matters where there is a suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the same to the Board;
- reviewing the Company's financial and risk management policies;
- reviewing with management the annual financial statements before submission of the statements to the Board, focusing primarily on any change in accounting policies and practices, qualifications in audit reports, compliance with accounting standards, compliance with stock exchange and legal requirements concerning financial statements and any related party transactions that may create a potential conflict of interest with the Company's interests;
- recommending the appointment and removal of external auditors and audit fees; and
- Investigating any default in the payment by the Company to its shareholders, debenture holders, depositors or creditors.

Remuneration Committee

The Company has established a remuneration committee that consists of three members namely, Mr. T.Rajasekhar (Chairman), Mr. B. Rajendar (member) and Mr. G. Mallikarjuna Sarma (member). The responsibilities of the committee are to review, assess and recommend the remuneration payable to the executive directors and the executive management.

**Shareholders / Investor Grievances Committee**

The Company has established a shareholder's / grievances committee that consists of three members namely, Mr. T. Rajasekhar (member), Mr.G.Mallikarjun Sarma (Chairman) and Mr. V. Venkateswarlu (member).

The main function of this committee is to look at the redressing of shareholders and investors complaints, for example transfer of shares, non-receipt of annual report, non-receipt of dividend etc. The role, powers, scope of functions and duties of the Audit Committee, Remuneration Committee, Compensation Committee and Shareholders/Investor's Committee of the Board are as per the applicable provisions of the Companies Act, 1956, Clause 49 of the Listing Agreement.

The Company has established a Code of Conduct for its Board Members and Senior management personnel. The Board Members and Senior Management personnel have complied with the same.

GENERAL BODY MEETINGS:

Financial Year	Date	Whether Special Resolution Passed	Time	Venue
2009-2010	27-12-2010	--	11.00 A.M.	At Registered Office
2010-2011	30-09-2012	--	10.30 A.M.	At Registered Office
2011-2012	29-09-2012	--	10.00 A.M.	Swagath Grand Hotel, Alkapuri Cross Roads, Hyderabad.

MEANS OF COMMUNICATION:

Quarterly results of the Company are published in English Financial Chronicle and Regional Edition Andhra Bhoomi news papers respectively. Annual Results of the Company are displayed on the Company's website - "www.biogreenpapers.in". The website also displays the information about the Company and its products. The Management Discussion and Analysis Report forms part of the Directors Report.

GENERAL SHAREHOLDER'S INFORMATION:

AGM Date	:	September 30, 2013
Time	:	10.00 a.m.
Venue	:	Swagath Grand Hotel, C.S.R. Complex, H.No. 2-4-70/26/1/2, Plot No.72,141,142,143& 144, Alkapuri Cross Roads, nagole, Hydrebad- 500 068.
Financial Year	:	2012-2013
Book Closure Date	:	26th September 2013 to 30th September 2013 (both days inclusive)
Listing on Stock	:	Bombay Stock Exchange Ltd.
Listing fees have been paid for Bombay Stock Exchange Ltd. for the Financial Year 2012-2013.		
Stock Code	:	BSE - 534535
Demat ISIN No	:	INE958L01018
Outstanding ADR/ GDR	:	The Company has not issued any ADR or GDRs.



Market Price Data:

		BSE Ltd.		
Year	Month	Price		Volume Traded
		High (Rs.)	Low (Rs.)	
2012	July	8.45	5.35	719091
	August	8.2	5.05	171903
	September	7.25	4.55	100292
	October	5.87	4.15	87170
	November	5.85	3.57	60902
	December	7.38	4.11	405634
2013	January	7.26	4.24	215463
	February	5.34	3.29	247639
	March	4.73	2.33	56745

Registrar and Share Transfer Agents

M/s Sharex Dynamic (India) Pvt.Ltd, Unit No. 1, Luthra Ind. Premises, Andheri-Kurla Road, Safed Pool, Andheri (East), Mumbai- 400 072

Tel Nos : 022-28515606, 28515644

Fax No. : 022-28512885

E-mail : sharexindia@vsnl.com

Plant Location: Sy. No. 256, Akkurada Village, Jalumuru Mandal, Srikakulam Dist. A.P.

DISTRIBUTION OF SHAREHOLDING AS ON 31/03/2013

RANGE	NO. OF SHAREHOLDERS	% OF SHAREHOLDING	NO. OF SHARES	% OF SHARES
0 5000	2160	93.75	1266750	15.83
5001 10000	58	2.52	452151	5.65
10001 20000	40	1.74	585558	7.32
20001 30000	13	0.56	311078	3.89
30001 40000	4	0.17	147340	1.84
40001 50000	9	0.39	443045	5.54
50001 100000	12	0.52	840337	10.50
100001 and above	8	0.35	3957241	49.44
	2213	100	8003500	100

SHAREHOLDING PATTERN OF THE COMPANY AS ON 31/03/2013

PARTICULARS	% OF SHAREHOLDING
Promoters holdings	36.44
Non promoter holding	
Corporate Bodies	15.86
Indian Public	47.70
NRIs/ OCBs	--
BANKS	--
TOTAL	100.00



As on 31.03.2013, 97.49% of the paid up share capital of the Company has been dematerialized.

Investor Relation

Enquiries, if any relating to shareholder accounting records, share transfers, transmission of shares, change of address / bank mandate details for physical shares, receipt of dividend warrant, loss of share certificates etc., should be addressed to:

M/s Sharex Dynamic (India) Pvt.Ltd, Unit No. 1, Luthra Ind. Premises, Andheri-Kurla Road, Safed Pool, Andheri (East), Mumbai- 400 072

Tel Nos : 022-28515606, 28515644

Fax No. : 022-28512885

E-mail : sharexindia@vsnl.com

(OR) directly to the Company to:

The Compliance Officer:

Bio Green Papers Ltd., H.No. 3-691/B, Raghava Reddy Complex, New Nagole, Hyderabad- 500 035.

Tel Nos.: 040-69998603

Fax Nos.: 040-66668603

E-mail.: biogreenpaperslimited@gmail.com

Declaration on compliance with Code of Conduct:

Compliance of Code of Conduct for Directors and Senior Management Personnel pursuant to the provisions of Clause 49 of the Listing Agreement.

The Board laid down a Code of Conduct for all Board Members and Senior Management Personnel of the Company at its meeting held on 29th January, 2005. The Code of Conduct was also posted on the Website of the Company.

All the Board Members and Senior Management Personnel affirmed that they have complied with the said Code of Conduct on an annual basis in respect of the financial year ended 31st March, 2013.

I hereby affirm and declare, to the best of my knowledge and belief, and on behalf of the Board of Directors of the Company and Senior Management Personnel, that the Code of Conduct has been complied with.

For and on behalf of Board of Directors

V.Jagadish
Managing Director

V.Venkateswarlu
Director

Place: Hyderabad

Date: 29/05/2013



AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
M/s. BIO GREEN PAPERS LIMITED

We have examined the compliance of conditions of Corporate Governance by M/s. BIO GREEN PAPERS LIMITED for the year ended 31st March 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to procedures and implementations thereof, adopted by the Company for ensuring compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We state that no investor grievances were pending for a period exceeding one month against the Company as per the records maintained by the Shareholders / Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**As per attached report of even date
For DM Rao & Co
Chartered Accountants**

**MADHUSUDHAN RAO . D
Partner
Membership No. 028434
Place:-Visakhapatnam
Date: 29-05-2013**

**AUDITOR'S REPORT****D.M.RAO & CO**

Chartered Accountant

20-81-23, FLAT NO. 204, 2 ND FLOOR, GVK PLAZA, SEETHAMMAPETA, VISAKHAPATNAM

To the Members of
BIO GREEN PAPERS LIMITED

We have audited the attached Balance Sheet of **BIO GREEN PAPERS LIMITED** as at 31st March 2013, the Profit and Loss Account for the year ended 31st March 2013 annexed thereto. These financial statements are the responsibility of the company's management our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the companies (Auditors Report) order, 2003 issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts, as required by the law, have been kept by the company, so far as appears from our examination of those books.
 - c) The Balance Sheet, the Profit & Loss Account and THE CASH FLOW STATEMENT dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, the Profit & Loss Account and THE CASH FLOW STATEMENT dealt with by this report comply with the mandatory Accounting Standards referred to in sub-section (3C) of section 211 of the companies Act 1956.
 - e) In our opinion, and based on information and explanation given to us, none of Directors are disqualified as on 31st March 2013 from being appointed as Directors in term of Section 274(1) (g) of the Companies Act, 1956.
 - f) In our Opinion and to the best of our information and According to the explanations given to us, the said accounts read together with the significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956, in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India subject to:
 1. In so far as it is relates to balance Sheet, of the State of affairs of the Company as at 31st March 2013.
 2. In so far as it relates to the Profit & Loss Account, the Profit of the Company for the year ended on that date, and
 3. In so far as it relates to the Cash flow statement, of the cash flow of the Company for year ended on that date.

For D.M.RAO & CO
Chartered Accountant

(D. Madhusudana Rao)
Partner
Membership No. 028434

Date: 29/05/2013
Place: Visakhapatnam

**D.M.RAO & CO**

Chartered Accountant

50-81-23, FLAT NO. 204, 2 ND FLOOR, GVK PLAZA, SEETHAMMAPETA, VISAKHAPATNAM

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF THE AUDITOR'S REPORT ON THE ACCOUNTS OF BIO GREEN PAPERS LIMITED FOR THE YEAR ENDING 31ST MARCH 2013.

As required by the Companies (Auditors Report) Order, 2003 issued by the Central Government of India in terms of section 227(4-A) of the Companies Act, 1956, we report that:

1. In respect of fixed assets:
 - (A) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
 - (B) As explained to us, all the fixed assets have been physically verified by the management during the year at reasonable intervals, which in our opinion, is reasonable having regard to the size of the company and the nature of assets, no material discrepancies were noticed on such physical verification
 - (C) In our opinion the company has not disposed off any substantial/ major part of fixed assets during the year and the going concern status of the company is not affected.
2. In respect of its inventories:
 - (A) As explained to us, the inventory has been physically verified by the management at regular intervals during the year.
 - (B) In our and according to the information and explanations given to us, the Procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to size of the company and nature of its business.
 - (C) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of inventory, the company has maintained proper records of inventory as compared to the book records.
3. In respect of loans, secured or unsecured, granted or taken by the company to/ from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956:
 - (A) The Company has not granted Loans to any parties
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedure commensurate with the size of the company and nature of its business with regard to purchase of inventory and fixed assets and with regard for the sale of goods and services. During the course of audit, no major weakness has been noticed in the internal control.
5. In respect of contracts or arrangement entered in the register maintained in pursuance of Section 301 of the companies Act, 1956.
 - (A) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements that needed to be entered in the register maintained under section 301 of the companies Act 1956 have been so entered.
 - (B) In our opinion and explanation given to us the transactions exceeding the value of 5 lakhs in respect of any party during the year have been made at prices which are prima facie reasonable having regard to prevailing market prices at the relevant time where such prices are available.
6. In our opinion and according to the information and explanation given to us, the company has not accepted deposits from the public and therefore, the provision of section 58A and 58AA of the companies Act, 1956 and rules made there under are not applicable to the company.



7. In our opinion, the company has to introduce an internal audit system commensurate with its size and nature of its business.
8. To the best of our knowledge the Central Government has not prescribed the maintenance of cost records u/s 209(1) (d) of the company act, 1956 for any of the products of the company.
9. In respect of statutory dues:
 - (A) According to the information and explanations given to us, the company was generally regular in depositing dues in respect of Employees Provident Fund, Employees state Insurance Fund, Income Tax and other statutory dues with the appropriate authority during the year.
 - (B) According to the records examined by us and the information and explanations given to us, there are no disputed amounts due in respect of income tax, sales tax, excise duty, Employees provident fund, Employee state insurance fund and other statutory dues at the end of the year.
10. The Company does not have accumulated losses as at the end of the year and the Company has not incurred cash losses during current year.
11. Based on our audit procedures and on the basis of information and explanation given by the management, we are of the opinion that the company has not defaulted in repayment of dues to banks.
12. According to the information and explanation given to us, and based on our examination of records, the company has not granted loans and advances on the basis of security by way of pledge of shares and other securities.
13. In our opinion the company is not a chit fund Nidhi or Mutual Benefit Fund/ Society. Therefore, the provisions of clause 4(XIII) of the CARO, 2003 are not applicable to the company.
14. The Company is not dealing in or trading in shares, Securities, debentures and other investment, accordingly, the provisions of clause 4(xiv) of the order are not applicable.
15. In our opinion, the company has not given guarantees for loans taken by other from banks and financial institutions.
16. In our opinion and according to information and explanation given to us, the company has not availed of any term loans during the year.
17. According to the information and explanations given to us and on examination of balance sheet, funds raised on short term basis have, prima facie, not been used during the year for long term investment.
18. The Company has not made any preferential allotment to parties and companies covered under register maintained under Section 301 of the Companies Act, 1956, during the year. The price at which the shares have been issued is not prejudicial to the interest of the Company.
19. According to the information and explanations given to us, the company has not issued any debentures.
20. The Company has not raised money by any public issues during the year and hence the questions of disclosure and verification of end use of such money does not arise.
21. In our opinion and according to the information and explanations given to us no fraud on or by the company has been noticed or reported during the year that causes the financial statements to be materially misstated.

For D.M.RAO & CO
Chartered Accountant

(D. Madhusudana Rao)
Partner
Membership No. 028434

Date: 29/05/2013
Place: Visakhapatnam



BALANCE SHEET AS AT 31ST MARCH, 2013

(Amount in ₹)

Particulars	Note No.	As at 31-Mar-13	As at 31-Mar-12
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	80,035,000	80,035,000
(b) Reserves and Surplus	2	324,145,640	322,481,654
(c) Money received against share warrants			
(2) Share application money pending allotment	3	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	16,940,430	22,440,430
(b) Deferred tax liabilities (Net)	5	59,224	-
(c) Other Long term liabilities	6	19,636,791	18,782,181
(d) Long term provisions	7	-	-
(4) Current Liabilities			
(a) Short-term borrowings	8	25,510,323	-
(b) Trade payables	9	-	-
(c) Other current liabilities	10	-	-
(d) Short-term provisions	11	3,642,282	6,084,142
Total		469,969,691	449,823,408
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12	181,024,058	180,753,884
(ii) Intangible assets	13		
(iii) Capital work-in-progress		98,924,008	87,424,008
(iv) Intangible assets under development		-	-
(b) Non-current investments	14	24,850,000	24,850,000
(c) Deferred tax assets (net)	5		
(d) Long term loans and advances	15	44,768,151	44,768,151
(e) Other non-current assets	16	-	-
(f) Long term deposits			
(2) Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	63,578,774	60,856,522
(c) Trade receivables	19	56,799,177	49,606,732
(d) Cash and cash equivalents	20	25,522	1,564,111
(e) Short-term loans and advances	21		
(f) Other current assets			
Total		469,969,691	449,823,408

As per attached report of even date

For DM Rao & Co
Chartered Accountants

For and on behalf of the Board
M/S. BIO GREEN PAPERS LIMITED

MADHUSUDHAN RAO.D
Partner
Member Ship No: 028434
Dt: 29/05/2013

V.JAGDISH
Managing Director

V.VENKATESWARLU
Director



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in ₹)

Particulars	Note No.	Year Ended 31-Mar-13	Year Ended 31-Mar-12
I. Revenue from operations	23	88,455,089	67,371,002
II. Other Income	24	-	-
III. Total Revenue (I +II)		<u>88,455,089</u>	<u>67,371,002</u>
IV. Expenses:			
Cost of materials consumed	25	47,923,704	32,252,501
Purchase of Stock-in-Trade	26	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27	(2,722,252)	(3,192,832)
Employee benefit expense	28	10,957,596	9,242,559
Other operating expenses	29	16,460,483	14,372,448
Administrative Expenses	30	2,533,211	4,176,316
Financial costs	31	2,323,587	-
Depreciation and amortization expense	12 & 13	8,484,970	8,446,237
Other expenses	32	-	-
Total Expenses		<u>85,961,298</u>	<u>65,297,229</u>
V. Profit before exceptional and extraordinary items and tax (III - IV)		2,493,791	2,073,773
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,493,791	2,073,773
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		<u>2,493,791</u>	<u>2,073,773</u>
X. Tax expense:			
(1) Current tax		770,581	640,796
(2) Deferred tax		59,224	-
XI. Profit(Loss) from the period from continuing operations (IX - X)		1,663,986	1,432,977
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		<u>1,663,986</u>	<u>1,432,977</u>
XVI. Earning per equity share:			
(1) Basic		0.21	0.18
(2) Diluted		0.21	0.18

As per attached report of even date

For DM Rao & Co
Chartered AccountantsFor and on behalf of the Board
M/S. BIO GREEN PAPERS LIMITED**MADHUSUDHAN RAO.D**
Partner
Member Ship No: 028434
Dt: 29/05/2013**V.JAGDISH**
Managing Director**V.VENKATESWARLU**
Director

**Cash Flow Statement for the Year Ended 31 March, 2013****(Amount in ₹)**

Particulars	Year Ended 31-Mar-13
Net Profit Before FPT before Tax & Extraordinary items	1,663,986
Add: Depreciation	8,484,970
Operating Profit Before Working Capital Changes	10,148,956
Increase in Current Assets	
(Increase)/Decrease in Receivables	(7,192,445)
(Increase)/Decrease in Inventory	(2,722,252)
(Increase)/Decrease in Loans and Advances	-
Increase/(Decrease) in Current Liabilities	3,482,330
Cash From Operations (A)	<u>3,716,589</u>
Cash Flows from Investing Activities	
Investments	
Trade Investments	-
Purchase of Fixed Assets	8,755,144
Increase/(Decrease) in Capital WIP	11,500,000
Cash Flow from Investing Activities (B)	<u>20,255,144</u>
Cash flow from financing activities	
Redemption of Debentures	-
Share Capital	-
Share Application Money	-
Securities Premium	
secured Loans	(25,510,323)
Cash Flow From Financing Activities ©	(25,510,323)
Net Increase in Cash and Cash Equivalent (A=B+C)	(1,538,589)
Cash and Cash Equivalent at the beginning of the Year	1,564,111
Cash and Cash Equivalent at the end of the year	25,522

As per attached report of even date

For DM Rao & Co

Chartered Accountants

For and on behalf of the Board

M/S. BIO GREEN PAPERS LIMITED**MADHUSUDHAN RAO.D**

Partner

Member Ship No: 028434

Dt: 29/05/2013

V.JAGDISH

Managing Director

V.VENKATESWARLU

Director



NOTE NO. 1: SHARE CAPITAL

(Amount in ₹)

S. NO.	Particulars	As on 31-Mar-2013		As on 31-Mar-2012	
		No. of Shares	Rs.	No. of Shares	Rs.
a	Share Capital (For each class of capital)				
	(a) Authorised		90,000,000		90,000,000
	(b) Issued		-		-
	(c) Subscribed & Fully Paid Up		80,035,000		80,035,000
	(d) Subscribed & not fully paid up		-		-
	(e) Par value per share Rs. 10				
	Total Equity Share capital	8,003,500	80,035,000	8,003,500	80,035,000
b	Preference shares at the beginning as per class of shares		-		-
	Add : Issued/Repaid During the year		-		-
	Less : Repaid During the year		-		-
	Preference shares at the end of the Year		-		-
	Total Share capital (Equity and Preference)		80,035,000		80,035,000
c	calls unpaid :				
	Equity Shares				
	By Directors		-		-
	By Officers		-		-
d	Forfeited shares (amount originally paid up)		-		-
e.	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:	Number of Shares		Number of Shares	
	Equity Shares of Rs.10Each, Fully paid up :				
	At the Beginning	8,003,500		8,003,500	
	Issued during the year - Bonus Issue	-		-	
	Issued during the year - Cash Issue	-		-	
	Issued during the year - ESOP	-		-	
	Forfeited / Bought Back during the year	-		-	
	At the end	8,003,500		8,003,500	
	Preference Shares of Rs.10Each, Fully paid up :				
	At the Beginning	-		-	
	Issued during the year - Bonus Issue	-		-	
	Issued during the year - Cash Issue	-		-	
	Issued during the year - ESOP	-		-	
	Forfeited / Bought Back during the year	-		-	
	At the end	-		-	
f.	Details of Shareholder holding more than 5% shares of the company:	% of Share Holding			
	Equity Shares of Rs. 10 each Held By				
	V. Jagdish - No. Of Shares (C.Y) 8,25,000				
	No. Of Shares (P.Y) 8,25,000	10.31		10.31	
	M. Pushpa Latha - No. Of Shares (C.Y) 749144,				
	No. Of Shares (P.Y) 749144	10.71		9.36	
	Amruth P Shah - No. Of Shares (C.Y) 1367450,				
	No. Of Shares (P.Y) 1367450	11.58		17.09	
	First Call India Equity Advisors - No. Of Shares (C.Y) 850000, No. Of Shares (P.Y) 850000	10.62		10.62	
	Preference Shares of Rs. 10 each Held By				
	Share Holder - A - No. Of Shares (C.Y),No. Of Shares (P.Y)				
	Share Holder - B - No. Of Shares (C.Y),No. Of Shares (P.Y)				

Notes : (i) Share Reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestments, including the terms and amounts.
(ii) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.



NOTE NO. 2 : RESERVES AND SURPLUS

(Amount in ₹)

S. NO.	Particulars	As on 31-Mar-13	As on 31-Mar-12
I	RESERVES AND SURPLUS		
	a) Capital reserve		
	As at the commencement of the year		
	Add: Additions during the year		
	Less: Utilised for ----- during the year		
	b) Capital Redemption reserve		
	As at the commencement of the year	-	-
	Add: Additions during the year	-	-
	Less: Utilised for ----- during the year	-	-
	c) Securities Premium Reserve		
	As at the commencement of the year	-	-
	Add: Additions during the year	-	-
	Less: Utilised for ----- during the year	-	-
	d) Debenture redemption reserve		
	As at the commencement of the year	-	-
	Add: Additions during the year	-	-
	Less: Utilised for ----- during the year	-	-
	e) Revaluation reserve	-	-
	f) Share options outstanding account	-	-
	g) General Reserves		
	As at the commencement of the year	-	-
	Add: Additions during the year	-	-
	Less: Utilised for ----- during the year	-	-
	h) Surplus :		
	i) Opening Balance - Profit and Loss Account	322,481,654	321,048,677
	Add: Transfer from Profit & Loss Account	1,663,986	1,432,977
	Less: Transfer To General Reserve	-	-
	Less: Dividend	-	-
	Less: Bonus shares	-	-
	Less: Transfer to/from reservs.	-	-
		324,145,640	322,481,654
II	A Reserve specifically represented by earmarked investments	-	-
III	Negative balance of reservs and surplus account	-	-
	Total Reserves and Surplus	324,145,640	322,481,654

NOTE NO. 3 : SHARE APPLICATION MONEY PENDING ALLOTMENT

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	Share Application Money	-	-
	Notes:		
	Period of Delay in the allotment of shares if any along with the reasons to be stated	-	-



NOTE NO. 4 : LONG TERM BORROWINGS

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	Long Term borrowings		
	a) Bonds/debentures		
	Secured	-	-
	Unsecured	16,940,430	22,440,430
	b) Term loans:		
	From banks:		
	Secured	-	-
	Unsecured	-	-
	From other parties:		
	Secured	-	-
	Unsecured	-	-
	c) Deferred payment liabilities	-	-
	d) Deposits		
	Secured	-	-
	Unsecured	-	-
	e) Loans and advances from related parties		
	Secured :		
	Name of the Party	-	-
	Name of the Party	-	-
	Un Secured:		
	Name of the Party	-	-
	Name of the Party	-	-
	f) long term maturities of finance lease obligations	-	-
	g) other loans and advances (specify the nature)	-	-
	Notes :		
II	Nature of security to be specified in each case		
III	Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.		
IV	Bonds/debentures along with rate of interest and particulars of redemption or conversion shall be stated in descending order.		
V	Particulars of any redeemed bonds/ debentures which the company has the power to reissue shall be disclosed.		
VI	Terms of repayment of term loans and other loans shall be stated.		
VII	Period and amount of continuing default as on the balance sheet date in repayment of loans and interest, shall be specified separately in each case.		
	Total long term borrowings	16,940,430	22,440,430



NOTE NO. 5 : DEFERRED TAX LIABILITY (NET)

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	Opening Deferred tax Liability -	-	
	Add:		
	Deferred Tax Liability for the year (Due to SLM and WDV Difference)	59,224	-
	Deferred Tax Liability for the year (Due to Others)		
	Gross Deferred tax Liability	59,224	-
	Opening Deferred tax Asset -	-	
	Provision for Gratuity and Compensated Absences and doubtful debts	-	-
Gross Deferred tax Asset	-	-	
Deferred Tax Liability/ (Asset) - Net	59,224	-	

NOTE NO. 6 : OTHER LONG TERM LIABILITIES

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I.	a) Trade Payables & Others		
	- Advance from Customers	-	-
	- Other Liabilities	-	-
	b) Others (Sales Tax Deferment)	19,636,791	18,782,181
	Total other long term liabilities	19,636,791	18,782,181

NOTE NO. 7 : LONG TERM PROVISIONS

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	a) Provisions for employee benefits		
	- Provision for Gratuity	-	-
	- Provision for Leave Encashment	-	-
	- Provision for bad debts	-	-
	- Superannuation	-	-
	- Esop / Esos	-	-
	b) Others	-	-
	Total Long Term Provisions	-	-



NOTE NO. 8 : SHORT TERM BORROWINGS.

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	Short term borrowings		
	a) Loans repayable on demand:		
	From banks		
	Secured	25,510,323	-
	Unsecured	-	-
	From other parties		
	Secured	-	-
	Unsecured	-	-
	b) Loans and advances from other parties		
	Secured	-	-
	Unsecured	-	-
	c) Loans and advances from Related parties		
	Secured	-	-
	Unsecured	-	-
	d) Deposits.		
	Secured	-	-
	Unsecured	-	-
	f) Other loans and advances (specify the nature)		
	Secured	-	-
	Unsecured	-	-
	Notes :		
II	Nature of the security to be specified.		
III	Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.		
IV	Period and amount of continuing default as on the balance sheet date in repayment of loans and interest, shall be specified separately in each case.		
	Total short term borrowings	25,510,323	-

NOTE NO. 9 : TRADE PAYABLES

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	a) Trade Payables	-	-
	b) Acceptances	-	-
	b) Dues to Micro & Small Medium Enterprises	-	-
	Total Trade Payables	-	-

**NOTE NO. 10 : OTHER CURRENT LIABILITIES****(Amount in ₹)**

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	b) Current maturities of finance lease obligation	-	-
	c) interest accrued but not due on borrowings	-	-
	d) Interest accrued and due on borrowings.	-	-
	e) Income received in advance.	-	-
	f) Unpaid dividend.	-	-
	"g) Application money due for refund and interest on the same. " (Details to be disclosed for the same)"	-	-
	h) Unpaid matured deposits and interest accrued thereon.	-	-
	i) Unpaid matured debentures and interest accrued thereon.	-	-
	j) Other Payables (Specify the Nature)	-	-
	Total other current liabilities	-	-

NOTE NO. 11 : SHORT TERM PROVISIONS**(Amount in ₹)**

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	a) Provisions for employee benefits		
	PF Payable	-	-
	Salaries Payable	-	-
	b) Others (Other Current Liabilities)		3,500,000
	Statutory Liabilities	1,411,377	1,693,346
	Provision for Expenses	2,230,905	890,796
Total short term provisions	3,642,282	6,084,142	



FIXED ASSETS AS ON 31st MARCH, 2013 (Amount in ₹)

Note No. : 12 & 13

Sl No.	Particulars	Gross Block						Depreciation/Amortization				Net Block as on 31.03.2012	Net Block as on 31.03.2013	
		As on 01.04.2012	Additions during the year	Additions through Business acquisitions	Capitalised during the year	Sale/ Deletions during the year	As on 31.03.2013	Rate of Depreciation	Dep. As on 31.03.2012	Dep. For the year 31.03.2013	Impairment Loss / Reversal of Impairment Loss for the Year			Total Depreciation
1	LAND	5,348,897	-	-	-	-	5,348,897	0.00%	-	-	-	-	5,348,897	5,348,897
2	BOREWELL	906,672	135,260	-	-	-	1,041,932	1.63%	132,761	15,322	-	148,083	893,849	775,911
3	OFFICE EQUIPMENT	1,908,887	-	-	-	-	1,908,887	4.75%	1,018,374	92,097	-	1,110,471	828,416	920,513
4	FURNITURE	582,579	-	-	-	-	582,579	6.33%	328,058	36,577	-	364,636	217,943	294,521
5	PLANT AND MACHINERY	111,630,140	8,038,164	-	-	-	119,668,304	5.28%	49,694,243	5,926,629	-	55,620,873	64,047,431	61,933,897
6	VEHICLES	1,809,616	-	-	-	-	1,809,616	9.50%	1,423,655	152,914	-	1,576,569	33,048	186,961
7	FACTORY BUILDING	59,310,066	-	-	-	-	59,310,066	3.44%	14,904,203	1,960,955	-	16,865,159	42,424,907	44,405,863
8	SITE DEVELOPMENT	65,160,660	-	-	-	-	65,160,660	0.00%	-	-	-	-	65,160,660	65,160,660
9	MISC. FIXED ASSETS	3,321	-	-	-	-	3,321	100.00%	3,321	-	-	3,321	-	-
10	LAB EQUIPMENTS	702,668	125,130	-	-	-	827,798	7.07%	269,759	50,371	-	320,130	507,668	433,109
11	11 KVA SUBSTATION	3,180,338	456,590	-	-	-	3,636,928	7.07%	1,655,736	229,003	-	2,085,588	1,551,340	1,324,552
	TOTAL	250,384,044	8,753,144	-	-	-	259,137,188		69,630,180	8,464,970	78,115,130	181,024,058	180,753,884	160,297,407
	DURING THE YR 2011-12	221,461,330	28,902,714	-	-	-	250,364,044		61,183,923	8,446,237	69,630,160	180,753,884	160,297,407	



NOTE NO. 14 : NON- CURRENT INVESTMENTS

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-13
I	Non- Current Assets		
	1) Investment in Subsidiaries		
	a) Equity Shares		
	Specify Name of the Company and % of holding		
	Specify Name of the Company and % of holding		
		-	-
	a) Preference Shares		
	Specify Name of the Company and % of holding		
	Specify Name of the Company and % of holding		
		-	-
	2) Trade Investments		
	a) Investment Property		
	b) Investment in Equity Instrument		
	Quoted		
	Name of the Company & No of Shares held		
	Name of the Company & No of Shares held		
		-	-
	Unquoted		
	Name of the Company & No of Shares held		
		-	-
	c) Investment in preference shares		
	Investment in Associate Company (Unquoted)		
	Investment in Joint Venture		
	Investment in Controlled Special Purpose Entity		
	Investment in Other Company		
		-	-
	d) Investment in Government or trust securities		
	Name and Name of the security		
	e) Investments in debentures or bonds		
	2,48,500 convertible 0% debentures of face value of Rs.100/- each	24,850,000	24,850,000
	f) Investment in Mutual funds		
	Name of the security		
	g) Investment in partnership firm		
	Name of the sFirm and % of Share		
	h) Other non- current Investments		
	Total Non Current Investments	24,850,000	24,850,000
	Less: Provision for Diminution in Investments	-	-
	Total Non - Current Assets (Net)	24,850,000	24,850,000
	Notes :		
II	Under each classifications details shall be given that, Investment In :		
	a) Subsidiaries		
	b) Associates		
	c) Joint ventures		
	d) controlled special purpose ventures		
III	Investments carried at other than at cost should be seperately stated specifying the basis for the valuation thereof.		
IV	The following shall also be stated:		
	a) Aggregate amount of quoted investments and market value thereof;		
	b) Aggregate amount of Unquoted Investments;		
	c) Aggregate provision for diminution in value of investments;		



NOTE NO. 15 : LONG TERM LOANS AND ADVANCES

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	Long - term loans and advances:		
	a) Capital advance		
	Secured	-	-
	Unsecured	-	-
	Doubtfull	-	-
	b) Security Deposit		
	Secured	765,304	765,304
	Unsecured	-	-
	Doubtfull	-	-
	c) Loans and advances to related parties		
	Secured	-	-
	Unsecured	23,754,900	23,754,900
	Doubtfull	-	-
	d) Other loans And advances (Advances paid for Land)		
	Secured	-	-
	Unsecured	20,247,947	20,247,947
	Doubtfull	-	-
	Total Long term loans & advances	44,768,151	44,768,151
	Less : Provision for Doubtfull Debts	-	-
	Total Long term loans & advances(net)	44,768,151	44,768,151
	Notes :		
II	Allowance for bad and doubtful loans and advances shall be disclosed under the relevent heads seperately		
III	Loans and advances due by directors or others officers of the company and any of them either severelley or jointly with any other persons or amounts due by the firms or private companies respectively in which any director is a partner or a director or a member shold be seperately stated.		

NOTE NO.16 : OTHER NON - CURRENT ASSETS

(Amount in ₹)

S. NO.	Particulars	As on	As on
		31-Mar-13	31-Mar-12
I	Long term Trade receivable (Including trade receivables on deferred credit basis)		
	Secured, considered good	-	-
	Unsecured considered good	-	-
	Doubtful	-	-
I	Unamortised Expenses	-	-
	Interest Accrued on Deposits	-	-
	Insurance Claims	-	-
	Dividend receivable	-	-
	Interest accrued on investments	-	-
	Export incentive Receivable	-	-
II	others (specify the nature)	-	-
	Total other non current assets	-	-
	Less : Provision for Bad and Doubtful debts	-	-
	Total non - current assets(net)	-	-
	Note :		
	Bebts due by directors and officers shall be disclosed seperately		



NOTE NO. 17 : CURRENT INVESTMENTS

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	Current Investments :		
	a) Investment in Equity Instruments	-	-
	b) Investment in Preference Shares	-	-
	c) Investment in government or trust securities	-	-
	d) Investment in Debentures/ Bonds	-	-
	e) Investment in Mutual funds	-	-
	f) Investment in Partnership firm	-	-
	g) Other Investments	-	-
	Total Current Investments	-	-

NOTE NO. 18 : INVENTORIES

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	Inventories :		
	a) Raw materials		
	Material - Jatropha	22,475,090	22,475,090
	Material - Waste Paper & other raw materials	5,421,000	3,585,610
	Material - Dyes & Chemicals	3,263,641	1,654,100
	Material - Stores & Spares	25,305,561	26,045,110
	Sub Total	56,465,292	53,759,910
	b) Work - in - progress		
	Type - A	-	-
	Type - B	-	-
	Type - Others	-	-
	Sub Total	-	-
	c) Finished goods		
	Type - Kraft Paper	7,113,482	7,096,612
	Type - B	-	-
	Type - Others	7,113,482	7,096,612
	Sub Total	-	-
	d) Stock - in - trade (in respect of goods acquired for trading)		
	Type - A	-	-
	Type - B	-	-
	Type - Others	-	-
	Sub Total	-	-
	e) Stores and spares	-	-
	f) Loose tools	-	-
	g) Others	-	-
	Total Inventories	63,578,774	60,856,522



NOTE NO. 19 : TRADE RECEIVABLES

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	Outstanding for a period exceeding six months from the date they are due for payment		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	31,427,465	31,427,465
	Doubtful	-	-
		31,427,465	31,427,465
	Other Receivables:		
	Secured, Considered Good	25,371,712	18,179,267
	Unsecured, Considered Good	-	-
	Doubtful	-	-
		25,371,712	18,179,267
	Total trade receivable	56,799,177	49,606,732
	Less : Allowance for bad & doubtful debts	-	-
Total Trade Receivables(net)	56,799,177	49,606,732	

NOTE NO. 20 : CASH AND BANK BALANCES

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	Cash and cash equivalents :		
	a) Balances with banks :		
	1) On Current Accounts	10,318	337,821
	2) Margin Money	-	-
	3) Bank deposits with more than 12 months maturity	-	-
	3) Un Paid Dividend Account	-	-
	b) Cheques, Draft on hand	-	-
	c) Cash on hand	15,204	1,226,290
	d) Others	-	-
	Sub Total	25,522	1,564,111
	Other Bank Balances		
	On Deposit Accounts		
	1) Having Maturity more than 3 Months but less than or equal to 12 months from date of deposit	-	-
	2) Having Maturity more than 12 Months from date of deposit	-	-
	3) On Margin Money Deposit Accounts	-	-
	Sub Total	-	-
	Total Cash and Cash Equivalents	25,522	1,564,111



NOTE NO. 21 : SHORT TERM LOANS AND ADVANCES

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	short - term loans and advances:		
	a) Security Deposit		
	Secured	-	-
	Unsecured	-	-
	Doubtfull	-	-
	b) Loans and advances to related parties (giving details thereof)		
	Secured	-	-
	Unsecured	-	-
	Doubtfull	-	-
	c) Other loans And advances (Specify the nature)		
	Secured	-	-
	Unsecured	-	-
	Doubtfull	-	-
	Total short term loans & advances	-	-
	Less : Provision for Doubtfull Debts	-	-
	Total short term loans & advances(net)	-	-
II	Allowance for bad and doubtful loans and advances shall be disclosed under the relevent heads seperately		
III	Loans and advances due by directors or others officers of the company and any of them either severelly or jointly with any other persons or amounts due by the firms or private companies respectively in which any director is a partner or a director or a member shold be seperately stated.		

NOTE NO.22 : OTHER CURRENT ASSETS

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	Unamortised Premium on forward contracts	-	-
	Unbilled reveune	-	-
		-	-
	Note :		
	In case any amount classified under this category as doubtful, it is advisable that such doubtful amount as well as any provision made there against should be seperately disclosed.		


NOTE NO. 23 : REVENUE FROM OPERATIONS

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
(i)	Revenue from operations in respect of non-finance company		
	(a) Sale of Products	88,455,089	67,371,002
	(b) Sale of Services	-	-
	(c) Other Operating Revenues	-	-
	Less: Excise Duties	-	-
		88,455,089	67,371,002
(ii)	Revenue from operations in respect to Finance company		
	(a) Interest	-	-
	(b) Other Financial Services	-	-
		-	-
	Total Revenue from Operations	88,455,089	67,371,002

NOTE NO. 24 : OTHER INCOME

(Amount in ₹)

S.	Particulars	For the year	For the year
		31-Mar-13	31-Mar-12
I	(a) Interest income (Other than a finance company)	-	-
	(b) (i) Dividend from subsidiary companies	-	-
	(ii) Dividend Income	-	-
	(c) Net Gain/Loss on sale of Investments	-	-
	(d) Other non-operating income (net of expenses directly attributed to such income)	-	-
	(e) Adjustments to the carrying value of investments (Write-back)	-	-
	(f) Net gain/loss on foreign currency translation and transaction (other than considered as finance cost)	-	-
	Total Other Income	-	-

NOTE NO. 25 : COST OF MATERIALS CONSUMED

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	Material A (Waste Paper)	36,909,329	24,734,481
	Material B (Husk)	8,651,350	5,361,600
	Material C (Rosin)	966,500	638,640
	Material D (Alum)	1,275,750	985,640
	Material E (Starch)	67,200	495,600
	Material F (Gum)	53,575	36,540
	Total Cost Of Material Consumed	47,923,704	32,252,501

NOTE NO. 26 : PURCHASE OF STOCK IN TRADE

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	Material A (Waste Paper)	-	-
	Material B (Husk, Rosin, Alum, Starch, Diesel, Core Pipes)	-	-
	Material C (Stores & Spares)	-	-
	Total Trade Purchases	-	-



NOTE NO. 27 : CHANGE IN INVENTORIES & WIP.

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	Finished Goods (Inventories)		
	Finished goods at the beginning of the year	60,856,522	57,663,690
	Less : Finished goods at the end of the year	63,578,774	60,856,522
	Sub Total (A)	(2,722,252)	(3,192,832)
	Work in Progress		
	Work in progress at the beginning of the year	-	-
	Less : work in progress at the end of the year	-	-
	Sub Total (B)	-	-
	Stock in trade		
	Stock in trade at the beginning of the year	-	-
Less : Stock in trade at the end of the year	-	-	
Sub Total (C)	-	-	
	(Increase) / Decrease in Inventories (A+B+C)	(2,722,252)	(3,192,832)

NOTE NO. 28 : EMPLOYEE BENEFIT EXPENSES (AGGREGATE EXPENDITURE)

(Amount in ₹)

S.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	(a) Salaries & Wages	10,772,149	9,134,276
	(b) Contribution to Provident & Other Funds	-	-
	(c) Purchase Plan(ESPP)	-	-
	(d) Staff Welfare Expenses	185,447	108,283
	Total Employee Benefit Expenses	10,957,596	9,242,559

NOTE NO. 29 : OTHER OPERATING EXPENSES

(Amount in ₹)

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	(a) Consumption of Stores & Spares	6,443,864	7,536,090
	(b) Power & Fuel	6,950,042	2,654,110
	(c) Rent	1,411,713	194,427
	(d) Repairs to Building	682,604	2,166,153
	(e) Repairs to Machinery	1,106,492	265,441
	(f) Insurance	165,351	62,973
	(g) Rates & Taxes (excluding Income Tax)	-	86,013
	(h) Miscellaneous Expenditure	593,087	944,867
	(i) Net loss on foreign currency transaction and translation	-	-
	(j) Payment to Auditors:		
	(i) As Auditor	56,180	50,000
	(ii) For Taxation Matters	-	-
	(iii) For Company Law Matters	25,000	373,333
	(iv) For Management Services	-	-
	(v) For Other Services	-	-
	(vi) For Reimbursement of expenses	26,150	39,040
	(k) Provision for losses of subsidiary companies	-	-
(l) Adjustment to the carrying amount investments	-	-	
(m) Net loss on sale of Investments	-	-	
(n) Prior Period Items	-	-	
	Total Other Expenses	16,460,483	14,372,448

**NOTE NO. 30 : ADMINISTRATIVE EXPENSES****(Amount in ₹)**

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	(a) Telephone, Postage and Others	149,817	93,615
	(b) Business Promotion Expenses	229,860	145,800
	(c) Conveyance	903,531	801,915
	(d) Office Maintenance	156,416	-
	(e) Printing & Stationery Expenses	84,977	54,301
	(f) Security Charges	-	-
	(g) Rates & Taxes (excluding Income Tax)	30,000	30,000
	(h) Managerial Remuneration	450,000	250,000
	(i) Consultancy Charges	356,110	2,800,685
	(j) Seminar Fee	-	-
	(k) Web Development Expenses	12,500	-
	(l) Professional Consultancy fee	-	-
	(m) Director Sitting Fee	160,000	-
	(n) Compounding Fee	-	-
	(o) Interest on taxes Payable	-	-
	Total Administrative Expenses	2,533,211	4,176,316

NOTE NO. 31 : FINANCE COST**(Amount in ₹)**

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	(a) Interest Expenses :		
	- Interest on Cash Credit	2,323,587	-
	- Interest on Car Loan	-	-
	- Interest on Unsecured Loan	-	-
	- Loan processing Charges & Bank Charges	-	-
	(b) Other Borrowing costs	-	-
(c) Applicable net gain/loss on foreign currency translations & transactions	-	-	
	Total Finance Cost	2,323,587	-

NOTE NO. 32 : OTHER EXPENSES**(Amount in ₹)**

S. NO.	Particulars	For the year ended	For the year ended
		31-Mar-13	31-Mar-12
I	Other expenses (Specify the Nature)	-	-
	Total Other expenses	-	-

**Schedules N forming part of the Financial Statement for the year ended 31st March, 2013****(A) Notes on Accounts:**

- The SSI Status of the Creditors is not known to the company; hence the information is not given.
- SECURED LOANS AND OTHERS:** There are no secured loans but there are Unsecured Loans from Directors
- Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation
- Payments to Auditors:-

Auditors Remuneration	2012-13	2011-12
Audit Fees*	25,000.00	25,000.00
Tax Audit Fees	25,000.00	25,000.00
Service Tax	6,180.00	-
Total	56,180.00	50,000.00

Note: * Excludes Service Tax

- Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- Excise duty has not been taken into account for valuation of finished goods.
- Addition information pursuant to Para 3 and 4 of Parts II of Schedule VI of the Companies Act, 1956 are Nil except given below:-

(A) LICENCED AND INSTALLED CAPACITY

	As At 31st March 2013	as At 31.03.2012
(a) Licensed Capacity	Not Applicable	Not Applicable
(b) Installed Capacity	Not Applicable	Not Applicable

QUANTITATIVE DETAILS OF OPENING STOCK TURNOVER, PRODUCTION/PURCHASES, CLOSING STOCK

The quantitative details of finished goods and Raw materials, Chemicals & dies:

S.No	Description	Production (M.T)	Sales Quantity	Value (Rs)	Closing Stock (In Lakhs)
1	MG Kraft Paper	4341.78	4212.15	884.55	27.22

Raw Materials Consumption:

S.N	Description	Quantity Mts	Unit Price Rs.	Total Value
1	Waste Paper	3824.80	9650	36909329
2	Husk	3145.94	2750	8651350
3	Alum	196.26	6500	1275750
4	Rosin	10.39	93000	966500
5	Starch	268	250	67200
6	Gum	356	150	53575
	Total			47923704

(B) Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

(C) Expenditure in Foreign Currency

Nil Nil

(D) Earning in Foreign Exchange

Nil Nil

8. Regrouping

The previous year's figures have been recast/restated and regrouped, wherever necessary to confirm the current year's classification.

As per attached report of even date

For DM Rao & Co
Chartered Accountants

For and on behalf of the Board
M/s. Bio Green Papers Limited

(D. Madhusudana Rao)

Partner
Membership No. 028434
Date: 29/05/2013
Place: Visakhapatnam

V.JAGDISH
Managing Director

V.VENKATESWARLU
Director

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE.**

I.	Registration Details	
	Registration No:	01-17207
	State Code	01
	Balance Sheet Date:	31st March 2013.
	Capital Raised during the year	[Rupees in Lakhs]
	Public Issue	Nil
	Pref Issue	Nil
	Rights Issue	Nil
	Bonus Issue	Nil
	Private Placement	Nil
II.	Position of Modification and deployment of Funds	
	Total Assets	4699.70
	Total Liabilities	4699.70
	Sources of Funds	
	Paid Up Capital	800.35
	Share Application Money	Nil
	Secured Loans	255.10
	Reserves & Surplus	3241.45
	Application of Funds	
	Net Fixed Assets	1810.24
	Miscellaneous Expenditure	Nil
III.	Performance of the Company	
	Turnover	884.55
	Profit / Loss before tax	16.63
	Earnings per share in (Annualized)	0.21
	Dividend	Nil
IV.	Generic Name of Three Principle products / Services of the Company (as per monetary terms)	
	Item Code No: [ITC CODE]	Nil

As per attached report of even date
For DM Rao & Co
Chartered Accountants

For and on behalf of the Board
M/s. Bio Green Papers Limited

(D. Madhusudana Rao)

Partner
Membership No. 028434

V.JAGDISH
Managing Director

V.VENKATESWARLU
Director

Date: 29/05/2013
Place: Visakhapatnam

BIO GREEN PAPERS LIMITED

Registered Office at H.No 3-691/B, Raghava Reddy Complex, New Nagole, Hyderabad-500035

ATTENDANCE SLIP

Members or their proxies are requested to present this for admission, duly signed in accordance with their specimen signatures registered with the Company. The admission will, however, be subject to verification of signatures and such other checks, as may be necessary.

NAME & ADDRESS OF THE SHAREHOLDER	DP ID/CLIENT ID LEDGER FOLIO	NO. OF SHARES HELD

I hereby record my presence at the ANNUAL GENERAL MEETING of the Company held on 30th September, 2013 at 10.00 a.m, at Swagath Grand Hotel, C.S.R. Complex, H.NO. 2-4-70/26/1/2, Plot No: 72, 141, 142, 143 & 144, Alkapuri Cross Roads, Nagole, Hyderabad - 500 068.

SIGNATURE OF THE SHAREHOLDER OR PROXY

BIO GREEN PAPERS LIMITED

Registered Office at H.No 3-691/B, Raghava Reddy Complex, New Nagole, Hyderabad-500035

PROXY

P ID/ CLIENT ID L.F. No.

I, We _____

of _____ being a member / members of **BIO GREEN PAPERS LIMITED**

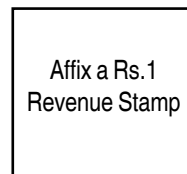
hereby appoint _____ of _____ as my/our

proxy to vote for me /us and on my/our behalf at the Annual General Meeting of the Company to be held at

10.00 a.m. on 30th September 2013, Swagath Grand Hotel, C.S.R. Complex, H.NO. 2-4-70/26/1/2, Plot

No: 72, 141, 142, 143 & 144, Alkapuri Cross Roads, Nagole, Hyderabad - 500 068

As witness my/our hand(s) this _____ day of _____ 2013.



Signature of the Shareholder(s)

NOTE:

The Proxy Form must be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding the aforesaid Meeting.

Printed Matter
Book Post

To,

If undelivered Please return to :

BIO GREEN PAPERS LIMITED

Registered Office at H.No 3-691/B, Raghava
Reddy Complex, New Nagole, Hyderabad-500035