



BIO GREEN

continuation sheet

Statement of unaudited Consolidated Financial Results for the Quarter Ended December 31, 2018

(Amount In INR Lakhs)

| Sl. No | Particulars | Quarter Ended | | | Half Year ended | | Year Ended |
|--------|---|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| | | December 31, 2018 | September 30, 2018 | December 31, 2017 | December 31, 2018 | December 31, 2017 | March 31, 2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | Revenue from operations | 177.61 | 246.21 | 0 | 958.44 | 0.00 | 23.46 |
| | Other income | | | | | | |
| | Total income | 177.61 | 246.21 | 0.00 | 958.44 | 0.00 | 23.46 |
| 2 | Expenses | | | | | | |
| | Cost of materials consumed | 75.88 | 124.62 | 0 | 692.21 | 0.00 | 0 |
| | Purchases of stock in trade | | | | | | |
| | Changes in inventories of finished goods, Stock in trade and work-in-progress | 13.79 | 7.53 | 0 | -14.18 | 0.00 | 170.76 |
| | Employee benefits expenses | 4.84 | 6.65 | 1.12 | 15.74 | 2.14 | 11.06 |
| | Finance costs | 4.22 | 4.90 | 0 | 13.72 | 0.00 | 0.01 |
| | Depreciation and amortisation expense | 39.57 | 39.03 | 24.53 | 116.73 | 73.59 | 87.61 |
| | Other expenses | 16.40 | 52.39 | 7.4 | 133.33 | 37.47 | 32.22 |
| | Total Expenses | 154.71 | 235.11 | 33.05 | 957.56 | 113.20 | 301.66 |
| | Profit before tax, exceptional items and | | | | | | |
| 3 | Share in Profit/(loss) of associates | 22.90 | 11.11 | -33.05 | 0.88 | -113.20 | -278.20 |
| 4 | Add:Share of profit/(loss) of associates | 0 | 0 | 0 | 0 | 0 | 0 |
| | Profit before tax, exceptional items and tax | 22.90 | 11.11 | -33.05 | 0.88 | -113.20 | -278.20 |
| 6 | Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Profit before tax | 22.90 | 11.11 | -33.05 | 0.88 | -113.20 | -278.20 |
| 8 | Tax expense | | | | | | |
| | 1.Current tax | | | | | | |
| | 2.Deferred tax | -3.24 | 2.97 | | | | |
| | Total Tax Expenses | -3.24 | 2.97 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Net Profit for the period | 26.14 | 8.13 | -33.05 | 0.88 | -113.20 | -278.20 |
| 10 | Other comprehensive income(net of tax) | | | | | | |
| | Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Comprehensive income for the period | 26.14 | 8.13 | -33.05 | 0.88 | -113.20 | -278.20 |
| 12 | Net Profit attributable to: | | | | | | |
| | -Owners | 26.14 | 8.13 | -33.05 | 0.88 | -113.20 | -278.20 |
| | -Non-controlling interests | 0 | 0 | 0 | 0 | 0 | 0 |
| | Other comprehensive income attributable to: | | | | | | |
| | -Owners | 0 | 0 | 0 | 0 | 0 | 0 |
| | -Non-Controlling interests | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Comprehensive income attributable to: | | | | | | |
| | -Owners | 26.14 | 8.13 | -33.05 | 0.88 | -113.20 | -278.20 |
| | -Non-Controlling interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Paid-up equity share capital (Face value or Rs.10/- each) | 258.18 | 258.18 | 80.035 | 258.18 | 80.035 | 80.035 |
| 14 | Earnings per share (EPS) (not annualised) | | | | | | |
| | (Face value of Rs.10/- per share) | | | | | | |
| | (a) Basic | 0.101 | 0.031 | -0.413 | 0.003 | -1.414 | -3.476 |
| | (b) Diluted | 0.101 | 0.031 | -0.413 | 0.003 | -1.414 | -3.476 |





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Consolidated Segment information for the Quarter Ended December 31, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Amount In INR Lakhs)

| Sl. No | Particulars | Quarter Ended | | | Half Year ended | | Year Ended |
|----------|--|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| | | December 31, 2018 | September 30, 2018 | December 31, 2017 | December 31, 2018 | December 31, 2017 | March 31, 2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | a) Jatropa | 36.07 | 77.85 | 0.00 | 157.06 | 0.00 | 23.46 |
| | b) Seeds | 141.54 | 168.36 | 0 | 801.38 | 0 | |
| | Gross Sales / Income from | 177.61 | 246.21 | 0.00 | 958.44 | 0.00 | 23.46 |
| 2 | Segment Results | | | | | | |
| | a) Jatropa | 34.10 | 74.03 | 33.05 | 190.23 | 113.20 | 301.66 |
| | b) Seeds | 120.61 | 161.08 | | 767.34 | 0.00 | |
| | Total | 154.71 | 235.11 | 33.05 | 957.57 | 113.20 | 301.66 |
| | Less: Interest | 0.00 | 0 | 0 | 0 | 0 | 0 |
| | Add: Un-allocated income net of un-expenditure | 0 | 0 | 0 | 0 | 0 | 0 |
| | Add/(Less) : Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 |
| | Add/(Less) : Share of Profit /(Loss) of associates | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Profit /(Loss) Before Tax | 22.90 | 11.11 | -33.05 | 0.87 | -113.20 | -278.20 |
| 3 | Segment Assets | | | | | | |
| | a) Jatropa | 5193.08 | 5191.09 | 0 | 5193.08 | 0.00 | 3461.23 |
| | b) Seeds | 2704.89 | 2528.25 | 0 | 2704.89 | 0.00 | 0 |
| | Total | 7897.97 | 7719.34 | 0 | 7897.97 | 0.00 | 3461.23 |
| 4 | Segment Liabilities | | | | | | |
| | a) Jatropa | 172.78 | 178.74 | 0 | 172.78 | 0.00 | 488.87 |
| | b) Seeds | 474.35 | 526.17 | 0 | 474.35 | 0.00 | |
| | Total | 647.13 | 704.9 | 0 | 647.13 | 0.00 | 488.87 |

Place : Hyderabad
Date: 11th February 2019

By Order of the Board
For Bio Green Papers Limited
Hyderabad
V. JAGDISH
MANAGING DIRECTOR
DIN:00055303



BIO GREEN

continuation sheet

Statement of unaudited Standalone Financial Results for the Quarter Ended December 31, 2018

(Amount In INR Lakhs)

| Particulars | Quarter Ended | | | Half Year ended | | Year Ended |
|---|----------------------|-----------------------|----------------------|----------------------|----------------------|----------------|
| | December 31, 2018 | September 30, 2018 | December 31, 2017 | December 31, 2018 | December 31, 2017 | March 31, 2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Income | | | | | | |
| (a) Revenue from operations | 36.07 | 77.85 | 0 | 157.06 | 0 | 23.46 |
| (b) Other income | | | | | | |
| Total income | 36.07 | 77.85 | 0 | 157.06 | 0 | 23.46 |
| Expenses | | | | | | |
| (a) Cost of materials consumed | 0 | 3.68 | 0 | 3.68 | 0 | |
| (b) Changes in inventories of finished goods, Stock in trade and work-in-progress | 0 | 0 | 0 | 0 | | 170.76 |
| (c) Employee benefits expenses | 1.456 | 4.23 | 1.12 | 7.82 | 2.14 | 11.06 |
| (d) Finance costs | 0.00 | 0.01 | 0 | 0.02 | 0 | 0.01 |
| (e) Depreciation and amortisation expense | 22.11 | 22.21 | 24.53 | 66.29 | 73.59 | 87.61 |
| (f) Other expenses | 10.53 | 43.9 | 7.4 | 112.43 | 37.47 | 32.22 |
| Total Expenses | 34.10 | 74.03 | 33.05 | 190.24 | 113.2 | 301.66 |
| Profit before tax, exceptional items and Tax | 1.97 | 3.82 | -33.05 | -33.2 | -113.20 | -278.2 |
| Exceptional items | 0.00 | 0 | 0 | | | 0 |
| Profit before tax | 1.97 | 3.82 | -33.05 | -33.18 | -113.20 | -278.2 |
| Tax expense | | | | | | |
| 1.Current tax | | | | | | |
| 2.Deferred tax | 0.54 | 0.13 | 0 | 0.31 | 0 | -12.04 |
| Total Tax Expenses | 0.54 | 0.13 | 0 | 0.31 | 0 | -12.04 |
| Other comprehensive income(net of tax) | 1.43 | 3.69 | -33.05 | -33.49 | -113.2 | -266.16 |
| Items that will not be reclassified to profit or loss | | | | | | |
| Total Comprehensive income for the period | 1.43 | 3.69 | -33.05 | -33.49 | -113.2 | -266.16 |
| Paid-up equity share capital (Face value or Rs.10/- each) | 258.18 | 258.18 | 80.035 | 258.18 | 80.035 | 80.035 |
| Earnings per share (EPS) (not annualised) (Face value of Rs.10/- per share) | | | | | | |
| (a) Basic | 0.01 | 0.01 | -0.41 | -0.13 | -1.41 | -3.33 |
| (b) Diluted | 0.01 | 0.01 | -0.41 | -0.13 | -1.41 | -3.33 |





Notes:

1 This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (IND AS) Prescribed under section 133 of the companies Act,2013 Recognised Accounting practices and policies to the extent applicable. The company adopted Indian Accounting Standards("Ind AS") from April'1,2017

2 The reconciliation of net profit & loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As

| Description | December 31, 2018 (Rs In Lakhs) |
|--|---------------------------------|
| Net profit / (Loss) as per previous | 1.97 |
| Ind As Adjustments | 0 |
| Add / (Less): | 0 |
| Effect of fair valuing security deposits and amortisation of advance rentals | 0 |
| Tax impact on Ind As Adjustment | -0.54 |
| Others | 0 |
| Net profit / (Loss) | 1.43 |

3 The above results have been reviewed by the Audit Committee and the approved by the Board of Directors at their respective meeting held on 11th February 2019.

4 Details of number of investor complaints for the quarter ended 31st Decembter, 2018
Beginng : 0, Received :0, Disposed off: 0, Pending : 0.

5 As per the Provision of See 135 of the Companies Act 2013 Corporate Social responsiblility is not applicable to the Compnay.

6 The Compnay result are posted on Website <http://www.biogreenpapers.com> & Bse.

By order of the Board
For Bio Green Papers Limited



B. Jagdish
Managing Director

Place: Hyderabad

Date : 11 Th February 2019

LIMITED REVIEW REPORT

The Board of Directors of
BIO GREEN PAPERS LIMITED

Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at 7B, 4th Floor, Lumbini Jewel Mall, Banjara Hills, Road No.2, Hyderabad – 500034, for the quarter ended on December, 2018 and year to date results for the period 01 October 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved the Board of Director. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and . CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

1. The Statement includes the Results of the following Entities:

| Name of the Company | Relationship |
|------------------------------------|--------------|
| Vivessa Industries Private Limited | Associate |

4. We did not review the financial result of associate whose total Revenue of Rs. 288.86 Lakhs profit after tax is Rs.42.71 Lakhs for the period ended 31.12.2018. Our report on the consolidated quarterly financial results, in so far as it relates to amount included in respect of the said associate, is solely based on the financial statements prepared by the management of the respective companies.



5. The Statement also includes the Group's share of net profit (including other comprehensive income) of Rs.91.31Lakhs and 42.71Lakhs for the quarter and the months period ended 31December 2018, as considered in The Statement, whose financial results have not been reviewed by us. These Financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it related to the aforesaid associate is based solely on such un- reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.

For RG & Associates
Chartered Accountants
FRN.010022S


Rajan Gupta
proprietor
ICAI M.No.211760



Place: Hyderabad
Date: 11-02-2019

LIMITED REVIEW REPORT

The Board of Directors of
BIO GREEN PAPERS LIMITED

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at 7B, 4th Floor, Lumbini Jewel Mall, Banjara Hills, Road No.2, Hyderabad - 500034, for the quarter ended on December, 2018 and year to date results for the period 01 October 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved the Board of Director. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and . CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For RG & Associates
Chartered Accountants
FRN 010022S



Rajan Gupta
Proprietor
ICAI M.No.211760



Place: Hyderabad
Date: 11-02-2019