



PRABHAKAR ADDAGATLA & ASSOCIATES
CHARTERED ACCOUNTANTS

9-1-48/26/2, Plot No. 10,
Vysya Bank Colony, Dubai Gate, Old Bowenpally,
Secunderabad - 500 011

Ph : 040-40031890

Mobile : 8499991194, 9949745735,

Email : ca.addagatla@gmail.com

Scrutinizer's Report

Date: 30/12/2017

To,

The Chairman,
BIO GREEN PAPERS LIMITED

23th Annual General Meeting of the Equity shareholders of BIO GREEN PAPERS LIMITED held on 29th December, 2017 at 10.00 a.m. at Swagath Grand Hotel, C.S.R. Complex, H.NO. 2-4-70/26/1/2, Plot No: 72, 141, 142, 143 & 144, Alkapuri Cross Roads, Nagole, Hyderabad: 500068.

Dear Sir,

Sub: Scrutinizer's Report on e-voting and poll conducted pursuant to the provisions of Section 108 and section 109 of the Companies act, 2013 ("the Act") read with rule 20 and rule 21 of the companies (Management and Administration) Rules, 2014.

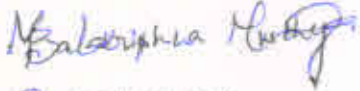

1. I, Prabhakar Addagatla Proprietor of M/s. PRABHAKAR ADDAGATLA & ASSOCIATES, Practicing Chartered Accountant (M.NO. 224160) Firm having registered office at 9-1-48/26/2, Plot no. 10, Vysya Bank Colony, Old Bowenpally, Secunderabad-500011, have been appointed as the Scrutinizer of BIO GREEN PAPER LIMITED ("The Company") pursuant to section 108 and section 109 of the Companies act, 2013 and Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014, the purpose of scrutinizing the e-voting and ballot process of **BIO GREEN PAPERS LIMITED** in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 below mentioned Resolutions (s).

The Management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and the ballot papers on the resolutions contained in the notice to the 23rd Annual General Meeting of the Members of the Company. My Responsibility as a Scrutinizer for the Voting Process is restricted to make a Scrutinizers Report of the Votes cast "IN FAVOUR" or "AGAINST". The resolutions are based on the reports generated from the process of remote E-voting and Ballot paper

Further to the above, We submit our report as under:-

- 1) The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting E-voting by Shareholders of the Company. The voting period commenced on 26/12/2017 11:00 a.m and ends on 28/12/2017 05:00 PM and the CDSL E-voting was Blocked Thereafter.
- 2) The shareholders holding shares as on the " cut off " date i.e 22nd December, 2017 were entitled to vote on the proposed resolutions (item no. 1 to 6 as set out in the notice of 23rd Annual General meeting (AGM) of BIO GREEN PAPER LIMITED



- 3) The Votes were unblocked on 29/12/2017 at 10.00 a.m. in the presence of two witnesses namely Mr. M. Balakrishna Murthy and Mr. B. Prasanna Kumar, who were not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- a. Mr. M Balakrishna Murthy 12-2-800/570
Dilshad Nagar, Hyderabad. 
- b. Mr. B. Prasanna Kumar plot NO-60, Venkateswara Nagar,
Dhikakulam. 
- 4) Thereafter details containing inter-alia list of equity Shareholders, who voted "For" and "Against" the below Resolutions, were downloaded from the e-voting website of CDSL i.e. www.evotingindia.com.
- 5) The Ballot box was opened in my presence and poll papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the company / RTA of the Company and the authorizations / proxies lodged with the Company. The Voters were Scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting and as well as on poll.
- 6.) The total number of Ballots (Physical and E-voting) received were 20 for 25,32,310 votes.

Following are the results of the Remote E-voting together with that of the Ballot as rounded off to four decimal places are as under:

Resolution No. 1:- Ordinary Resolution

Adoption of the Audited Financial Statements of the Company together with the Reports of the Board of Directors & Auditors thereon for the year ended 31st March, 2017.

I. Voted in favour of the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	20	25,32,310	100
Total	20	25,32,310	100

II. Voted against the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil



III. Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution No. 2: Ordinary Resolution (Special Business)

Appointment of Mrs. Suneeti Gudapati

I. Voted in favour of the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	20	25,32,310	100
Total	20	25,32,310	100

II. Voted against the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

III. Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution No. 3: Ordinary Resolution (Special Business):

Resignation of Mr. B.Rajendar

I. Voted in favour of the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	20	25,32,310	100
Total	20	25,32,310	100



II. Voted against the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

III. Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution No. 4:- Special Resolution (Special Business)

Issue of Preference Equity / Unsecured Loans at a coupon rate

I. Voted in favour of the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	20	25,32,310	100
Total	20	25,32,310	100

II. Voted against the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

III. Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



Resolution No. 5:- Special Resolution (Special Business)

Acquisition of 49% stake in M/s Challenger Cropcare Technologies Pvt. Ltd through share swap basis

I. Voted in favour of the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	20	25,32,310	100
Total	20	25,32,310	100

II. Voted against the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

III. Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution No. 6:- Ordinary Resolution

Appointment of Statutory Auditors and fixing their remuneration

I. Voted in favour of the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	20	25,32,310	100
Total	20	25,32,310	100



II. Voted against the Resolution

Mode of Voting	Number of Members participated in the E-voting and physical Ballot (in person or proxy)	Number of votes casted in favour of Resolution	% of total number of valid votes cast
E- Voting	Nil	Nil	Nil
Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

III. Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

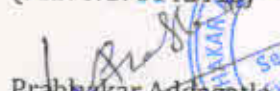
The Relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of 23rd Annual General Meeting thereafter, the same shall be handed over to the Company Secretary for the safe keeping.

Aforesaid results of e-voting and Ballot for the items of the business as set out in notice of AGM may accordingly be declared by the Chairman.

Thanking you,

Place: Secunderabad.
Date: 30/12/2017

For PRABHAKAR ADDAGATLA & ASSOCIATES
Chartered Accountants
(FRN NO. 014241S)


Prabhakar Addagatla
(Proprietor)
M. No. 224160.

