





Statement of unaudited Consolidated Financial Results for the Quarter Ended September 30, 2019

(Amount In INR Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30,2019	June 30, 2019	Sept 30,2018	Sept 30,2019	Sept 30,2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	333.95	295.91	246.21	629.86	780.83	996.15
	Other income	0.00	8.56		8.56		0.2
	<b>Total income</b>	<b>333.95</b>	<b>304.47</b>	<b>246.21</b>	<b>638.42</b>	<b>780.83</b>	<b>996.35</b>
2	<b>Expenses</b>						
	Cost of materials consumed	226.79	134.78	124.62	361.57	616.33	670.24
	Purchases of stock in trade						
	Changes in inventories of finished goods, Stock in trade and work-in-progress	-42.70	71.81	7.53	29.11	-27.97	-24.42
	Employee benefits expenses	8.43	8.46	6.65	16.89	10.90	29.93
	Finance costs	3.77	3.94	4.9	7.71	9.50	17.44
	Depreciation and amortisation expense	35.42	28.48	39.03	63.90	77.16	119.45
	Other expenses	73.87	54.25	52.39	128.12	116.93	224.61
	<b>Total Expenses</b>	<b>305.58</b>	<b>301.72</b>	<b>235.12</b>	<b>607.30</b>	<b>802.85</b>	<b>1037.25</b>
	Profit before tax, exceptional items and						
3	Share in Profit/(loss) of associates	28.38	2.74	11.09	31.13	-22.02	-40.89
4	Add:Share of profit/(loss) of associates	0	0	0	0	0	0
5	<b>Profit before tax, exceptional items and tax</b>	<b>28.38</b>	<b>2.74</b>	<b>11.09</b>	<b>31.13</b>	<b>-22.02</b>	<b>-40.89</b>
6	Exceptional items	0	0	0	0	0	93.45
7	<b>Profit before tax</b>	<b>28.38</b>	<b>2.74</b>	<b>11.09</b>	<b>31.13</b>	<b>-22.02</b>	<b>52.56</b>
8	<b>Tax expense</b>						
	1.Current tax	0.00	8.39				2.41
	2.Deferred tax	1.01	2.14	2.97	1.01	0	-9.8
	<b>Total Tax Expenses</b>	<b>1.01</b>	<b>10.53</b>	<b>2.97</b>	<b>1.01</b>	<b>0.00</b>	<b>-7.39</b>
9	<b>Net Profit for the period</b>	<b>27.37</b>	<b>-7.79</b>	<b>8.12</b>	<b>30.12</b>	<b>-22.02</b>	<b>59.95</b>
10	Other comprehensive income(net of tax)						
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive income for the period</b>	<b>27.37</b>	<b>-7.79</b>	<b>8.12</b>	<b>30.12</b>	<b>-22.02</b>	<b>59.95</b>
12	<b>Net Profit attributable to:</b>						
	-Owners	27.37	-7.79	8.12	30.12	-22.02	59.95
	-Non-controlling interests	0	0	0	0	0	0
	Other comprehensive income attributable to:						
	-Owners	0	0	0	0	0	0
	-Non-Controlling interests	0	0	0	0	0	0
	<b>Total Comprehensive income attributable to:</b>						
	-Owners	27.37	-7.79	8.12	30.12	-22.02	59.95
	-Non-Controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
13	Paid-up equity share capital (Face value or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18	258.18
14	Earnings per share (EPS) ( not annualised)						
	(Face value of Rs.10/- per share)						
	(a) Basic	0.11	-0.03	0.03	0.12	-0.09	0.23
	(b) Diluted	0.11	-0.03	0.03	0.12	-0.09	0.23



Consolidated Segment information for the Quarter Ended September 30, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Amount In INR Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30, 2019	June 30, 2019	Sept 30, 2018	Sept 30, 2019	Sept 30, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a) Jatropha	73.19	8.98	77.85	82.17	120.99	166.04
	b) Seeds	251.36	127.67	168.36	379.03	659.84	830.31
	<b>Gross Sales / Income from Operations</b>	<b>324.55</b>	<b>136.65</b>	<b>246.21</b>	<b>461.20</b>	<b>780.83</b>	<b>996.35</b>
2	<b>Segment Results</b>						
	a) Jatropha	58.08	91.61	74.03	149.69	156.14	260.78
	b) Seeds	235.63	113.01	161.08	348.64	646.73	776.46
	<b>Total</b>	<b>293.71</b>	<b>204.62</b>	<b>235.11</b>	<b>498.33</b>	<b>802.87</b>	<b>1037.24</b>
	Less: Interest	0.00	0	0	0	0	0
	Add: Un-allocated income net of un-allocable expenditure	0	0	0	0	0	0
	Add/(Less) : Exceptional items	0	0	0	0.00	0	93.45
	Add/(Less) : Share of Profit /(Loss) of associates	0	0	0	0	0	0
	<b>Total Profit /(Loss) Before Tax</b>	<b>30.85</b>	<b>-67.97</b>	<b>11.10</b>	<b>-37.12</b>	<b>-22.04</b>	<b>52.56</b>
3	<b>Segment Assets</b>						
	a) Bio Green Papers Limited	5183.62	5178.86	5191.09	5183.62	5191.09	5178.86
	b) Vivessa Industries Pvt Ltd (42.91%)	1267.89	1246.67	2528.25	1267.89	2528.25	1246.67
	<b>Total</b>	<b>6451.51</b>	<b>6425.53</b>	<b>7719.34</b>	<b>6451.51</b>	<b>7719.34</b>	<b>6425.53</b>
4	<b>Segment Liabilities</b>						
	a) Bio Green Papers Limited	422.30	421.07	178.74	422.30	178.74	421.07
	b) Vivessa Industries Pvt Ltd (42.91%)	234.82	230.3	526.17	234.82	526.17	230.30
	<b>Total</b>	<b>657.12</b>	<b>651.37</b>	<b>704.91</b>	<b>657.12</b>	<b>704.91</b>	<b>651.38</b>

Place : Hyderabad  
Date: 11th November 2019

By Order of the Board  
For Bio Green Papers Limited

V. JAGDISH  
MANAGING DIRECTOR  
DIN:00055303





Statement of unaudited Standalone Financial Results for the Quarter Ended September 30, 2019

(Amount In INR Lakhs)

Particulars	Quarter Ended			Half Year ended		Year Ended
	Sep 30,2019	June 30,2018	Sep 30,2018	Sep 30,2019	Sep 30,2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
(a) Revenue from operations	73.19	44.55	77.85	117.74	120.99	165.84
(b) Other income	0.00	8.56		8.56		0.2
<b>Total income</b>	<b>73.19</b>	<b>53.11</b>	<b>77.85</b>	<b>126.30</b>	<b>120.99</b>	<b>166.04</b>
<b>Expenses</b>						
(a) Cost of materials consumed	0	-	3.68	0.00	3.68	3.68
(b) Changes in inventories of finished goods, Stock in trade and work-in-progress	0	-	0	0		0
(c) Employee benefits expenses	4.734	5.10	4.23	9.84	6.36	19.16
(d) Finance costs	0.00	-	0.01	0.00	0.02	0
(e) Depreciation and amortisation expense	15.20	15.04	22.21	30.24	44.18	60.31
(f) Other expenses	38.14	45.95	43.9	84.09	101.9	177.63
<b>Total Expenses</b>	<b>58.08</b>	<b>66.09</b>	<b>74.03</b>	<b>124.17</b>	<b>156.14</b>	<b>260.78</b>
Profit before tax, exceptional items and Tax	15.12	(12.99)	3.82	2.13	-35.15	-94.74
Exceptional items	0.00	-	0	0.00		93.45
<b>Profit before tax</b>	<b>15.12</b>	<b>(12.99)</b>	<b>3.82</b>	<b>2.13</b>	<b>-35.15</b>	<b>-1.29</b>
<b>Tax expense</b>						
1.Current tax						
2.Deferred tax	1.01	1.01	0.13	2.01	-0.23	-4.38
<b>Total Tax Expenses</b>	<b>1.01</b>	<b>1.01</b>	<b>0.13</b>	<b>2.01</b>	<b>-0.23</b>	<b>-4.38</b>
<b>Other comprehensive income(net of tax)</b>	<b>14.11</b>	<b>(13.99)</b>	<b>3.68</b>	<b>0.12</b>	<b>-34.92</b>	<b>3.09</b>
Items that will not be reclassified to profit or loss						
<b>Total Comprehensive income for the period</b>	<b>14.11</b>	<b>(13.99)</b>	<b>3.68</b>	<b>0.12</b>	<b>-34.92</b>	<b>3.09</b>
Paid-up equity share capital (Face value or Rs.10/- each)	258.18	258.18	258.18	258.18	258.18	258.18
Earnings per share (EPS) ( not annualised) (Face value of Rs.10/- per share)						
(a) Basic	0.05	(0.05)	0.01	0.00	-0.14	0.01
(b) Diluted	0.05	(0.05)	0.01	0.00	-0.14	0.01

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**Notes:**

1 This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (IND AS) Prescribed under section 133 of the companies Act,2013 Recognised Accounting practices and policies to the extent applicable. The company adopted Indian Accounting Standards("Ind AS") from April'1,2017

2 The reconciliation of net profit & loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As

Description	September 30, 2019 (Rs In Lakhs)
Net profit /(Loss) as per previous	15.12
Ind As Adjustments	0
Add /(Less):	0
Effect of fair valuing security deposits and amortisation of advance rentals	0
Tax impact on Ind As Adjustment	-1.01
Others	0
Net profit /(Loss)	14.11

3 The above results have been reviewed by the Audit Committee and the approved by the Board of Directors at their respective meeting held on 11th September 2019.

4 Details of number of investor complaints for the quarter ended 30th September, 2019  
Beginning : 0, Received :0, Disposed off: 0, Pending : 0.

5 As per the Provision of See 135 of the Companies Act 2013 Corporate Social responsibility is not applicable to the Company.

6 The Company result are posted on Website <http://www.biogreenpapers.com> & Bse.

Place: Hyderabad  
Date : 11th Nov' 2019

By order of the Board  
For Bio Green Papers Limited

B. Jagdish  
Managing Director





# BIO GREEN

continuation sheet

Bio Green Papers Limited  
Consolidated Statement of Assets and Liabilities as at 30 september 2019

(Amount in INR Lakhs)

	Particulars	As at 30/09/2019	As at 31/03/2019
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
	(a) Property, Plant and equipment	1710.45	1380.20
	(b) Capital work - in- progress	1189.06	1068.72
	(c) Investment Property		
	(d) Good will		
	(e) Other intangible asstes		
	(f) Financial assets		
	(i) Investments	1781.44	0.00
	(ii) Loans	40.63	413.27
	(iii) Others		
	(g) Non- Current tax assets (net)		
	(h) Other non - current asstes	426.85	
	<b>Total Non - current assets</b>	<b>5148.44</b>	<b>2862.19</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	332.78	268.57
	(d) Financial assets		
	(i) Investments		
	(ii) Trade receivables	595.85	326.42
	(iii) cash and cash equivalents	0.54	4.05
	(iv) Bank balances other than (iii) above		
	(v) Loans & advance	373.90	
	(Vi) others		
	(c) Current tax asset (net)		
	(d) other current assets		
	(e) Assets held for sale		
	<b>Total- current assets</b>	<b>1303.07</b>	<b>599.04</b>
	<b>TOTAL ASSETS</b>	<b>6451.51</b>	<b>3461.23</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	3472.542	800.35
	(b) Other equity		
	Equity attributable to shareholders of the Company		
	(c) Non - controlling interest		
	(d) Reserves and Surplus	2322.47	2172.01
	<b>Total equity</b>	<b>5795.02</b>	<b>2972.36</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Finacial liabilities		
	(i) Brorowings	237.87	
	(ii) other financial liabilities	211.55	513.07
	(b) Provisions		
	(c) Deferred tax liabilites (net)	0.00	-33.34
	<b>Total Non - current liabilites</b>	<b>449.41</b>	<b>479.73</b>
	<b>Curret liabilities</b>		
	(a) Finacial liabilities		
	(i) Brorowings	118.04	
	(ii) Trade payables	71.36	1.36
	Due to micro and small enterprieses		
	Due to others		
	(iii) Other financial liabilites	16.09	7.78
	(b) other current liabilites	1.59	
	(c) Provisions		
	(d) Current tax liabilites (net)		
	<b>Total current liabilites</b>	<b>207.08</b>	<b>9.14</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6451.51</b>	<b>3461.23</b>



**LIMITED REVIEW REPORT**

To

The Board of Directors of  
**BIO GREEN PAPERS LIMITED**

**Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at 7B, 4<sup>th</sup> Floor, Lumbini Jewel Mall, Banjara Hills, Road No.2, Hyderabad - 500034, for the quarter ended on 30 September, 2019 and year to date results for the period 01 July 2019 to 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved the Board of Director. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and . CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

1. The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Vivessa Industries Private Limited	Associate

4. We did not review the financial result of associate whose total Revenue of Rs. 333.95 Lakhs profit after tax is Rs.28.38 Lakhs for the period ended 30.09.2019. Our report on the consolidated quarterly financial results, in so far as it relates to amount included in respect of the said associate, is solely based on the financial statements prepared by the management of the respective companies.



5. The Statement also includes the Group's share of net Loss(including other comprehensive income) of Rs.0Lakhs and 15.12Lakhs for the quarter and the months period ended 30September' 2019, as considered in The Statement, whose financial results have not been reviewed by us. These Financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it related to the aforesaid associate is based solely on such un- reviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the Group. Our review report is not modified in respect of this matter.

For RG & Associates  
Chartered Accountants  
FRN.010022S



Rajan Gupta  
Proprietor  
ICAI M.No.211760  
19211760AAAAC08506



Place: Hyderabad  
Date: 11-11-2019

**LIMITED REVIEW REPORT**

To

The Board of Directors of  
**BIO GREEN PAPERS LIMITED**

**Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations,2015**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("The Statement") of **BIO GREEN PAPERS LIMITED**, ("the Company") having registered office at 7B, 4<sup>th</sup> Floor, Lumbini Jewel Mall, Banjara Hills, Road No.2. Hyderabad - 500034, for the quarter ended on September, 2019 and year to date results for the period 01 July 2019 to 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved the Board of Director. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 date 30 November 2015 and . CIR/CFD/FAC/62/2016 dated July 05, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed with the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For RG & Associates  
Chartered Accountants  
FRN.010022S



Rajan Gupta  
Proprietor  
ICAI M.No.211760  
19211760AAAAC08506



Place: Hyderabad  
Date: 11-11-2019